

AM'S JAMS LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

**Am's Jams Ltd**  
**Contents**

**Page**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

**Am's Jams Ltd**  
**(Registration number: 06292668)**  
**Abbreviated Balance Sheet at 31 October 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Intangible fixed assets		27,590	30,137
Tangible fixed assets		<u>14,400</u>	<u>16,944</u>
	<u>2</u>	<u>41,990</u>	<u>47,081</u>
<b>Current assets</b>			
Stocks		500	500
Debtors		3,585	8,549
Cash at bank and in hand		<u>14,965</u>	<u>16,607</u>
		19,050	25,656
Creditors: Amounts falling due within one year	<u>3</u>	<u>(10,541)</u>	<u>(12,519)</u>
Net current assets		<u>8,509</u>	<u>13,137</u>
Total assets less current liabilities		50,499	60,218
Creditors: Amounts falling due after more than one year		(40,983)	(44,103)
Provisions for liabilities		<u>(2,455)</u>	<u>(2,871)</u>
Net assets		<u><u>7,061</u></u>	<u><u>13,244</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>6,961</u>	<u>13,144</u>
Shareholders' funds		<u><u>7,061</u></u>	<u><u>13,244</u></u>

**Am's Jams Ltd**  
**(Registration number: 06292668)**  
**Abbreviated Balance Sheet at 31 October 2016**

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 July 2017

Miss A Ahluwalia  
Director

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**Am's Jams Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 October 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities net of value added tax.

**Goodwill**

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

The goodwill arising on the purchase of the business is being written off by equal annual instalments over a period of 20 years

<b>Asset class</b>	<b>Amortisation method and rate</b>
Purchased Goodwill	Written off over 20 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings & equipment	15% of written down value

**Stock**

Stocks are stated at the lower of cost and net realisable value.

**Deferred tax**

Deferred taxation is fully provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

**Am's Jams Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 October 2016**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2015	50,937	55,992	106,929
At 31 October 2016	50,937	55,992	106,929
<b>Depreciation</b>			
At 1 November 2015	20,800	39,048	59,848
Charge for the year	2,547	2,544	5,091
At 31 October 2016	23,347	41,592	64,939
<b>Net book value</b>			
At 31 October 2016	27,590	14,400	41,990
At 31 October 2015	30,137	16,944	47,081

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2016 £</b>	<b>2015 £</b>
After more than five years by instalments	28,430	31,950

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary "A" shares of £1 each	100	100	100	100

**Am's Jams Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 October 2016**

**5 Related party transactions**

**Director's advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Miss A Ahluwalia</b>				
Loan account	14,739	20,160	17,560	17,332

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