

AM'S JAMS LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

Am's Jams Ltd
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Am's Jams Ltd
(Registration number: 06292668)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		30,137	32,684
Tangible fixed assets		<u>16,944</u>	<u>18,398</u>
	<u>2</u>	<u>47,081</u>	<u>51,082</u>
Current assets			
Stocks		500	500
Debtors		8,549	8,466
Cash at bank and in hand		<u>16,607</u>	<u>13,197</u>
		25,656	22,163
Creditors: Amounts falling due within one year	<u>3</u>	<u>(12,519)</u>	<u>(11,957)</u>
Net current assets		<u>13,137</u>	<u>10,206</u>
Total assets less current liabilities		60,218	61,288
Creditors: Amounts falling due after more than one year		(44,103)	(47,152)
Provisions for liabilities		<u>(2,871)</u>	<u>(3,048)</u>
Net assets		<u><u>13,244</u></u>	<u><u>11,088</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>13,144</u>	<u>10,988</u>
Shareholders' funds		<u><u>13,244</u></u>	<u><u>11,088</u></u>

Am's Jams Ltd
(Registration number: 06292668)
Abbreviated Balance Sheet at 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 July 2016

Miss A Ahluwalia
Director

Am's Jams Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 October 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities net of value added tax.

Goodwill

Positive goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

The goodwill arising on the purchase of the business is being written off by equal annual instalments over a period of 20 years

Asset class	Amortisation method and rate
Purchased Goodwill	Written off over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	15% of written down value

Stock

Stocks are stated at the lower of cost and net realisable value.

Deferred tax

Deferred taxation is fully provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

Am's Jams Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 October 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	50,937	54,449	105,386
Additions	-	1,543	1,543
At 31 October 2015	50,937	55,992	106,929
Depreciation			
At 1 November 2014	18,253	36,051	54,304
Charge for the year	2,547	2,997	5,544
At 31 October 2015	20,800	39,048	59,848
Net book value			
At 31 October 2015	30,137	16,944	47,081
At 31 October 2014	32,684	18,398	51,082

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	31,950	35,479

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary "A" shares of £1 each	100	100	100	100

Am's Jams Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 October 2015

5 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Miss A Ahluwalia				
Loan account	17,560	17,332	16,120	26,353

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