

Registered Number 06292668

AM'S JAMS LIMITED

Abbreviated Accounts

31 October 2008

AM'S JAMS LIMITED

Registered Number 06292668

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	
Fixed assets				
Intangible	2		47,966	
Tangible	3		<u>42,702</u>	-
Total fixed assets			90,668	
Current assets				
Stocks		250		
Debtors		959		
Cash at bank and in hand		6,222		
Total current assets		<u>7,431</u>	-	
Creditors: amounts falling due within one year		(86,471)		
Net current assets			(79,040)	
Total assets less current liabilities			<u>11,628</u>	-
Provisions for liabilities and charges			(2,494)	
Total net Assets (liabilities)			9,134	
Capital and reserves				
Called up share capital			100	
Profit and loss account			<u>9,034</u>	-
Shareholders funds			<u>9,134</u>	-

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 April 2009

And signed on their behalf by:
MS A AHLUWALIA, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2007).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	50,937
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2008	<u>50,937</u>
Depreciation	
Charge for year	2,971
on disposals	0
At 31 October 2008	<u>2,971</u>
Net Book Value	
At 31 October 2008	<u>47,966</u>

The goodwill arising on the purchase of the business is being written off by equal annual instalments over a period of 20 years.

3 Tangible fixed assets

Cost	£
At	
additions	48,405
disposals	0
revaluations	0
transfers	0
At 31 October 2008	<u>48,405</u>
Depreciation	
At	
Charge for year	5,703
on disposals	0
At 31 October 2008	<u>5,703</u>
Net Book Value	

At	
At 31 October 2008	<u>42,702</u>

4 Transactions with directors

Creditors include a loan from the Director of £84,868 as at 31 October 2008.