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ANGLESEY COLUMN TRUST
UNAUDITED ACCOUNTS FOR THE
PERIOD ENDED 31ST MARCH 2019
COMPANY NO. 6292057
REGISTERED CHARITY NO. 1173731

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ANGLESEY COLUMN TRUST
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST MARCH 2019
COMPANY NUMBER: 6292057

The Directors have pleasure in presenting their Report and Financial Statements for the period ended 31st March 2019. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INCORPORATION

The company was incorporated in the UK on 25th June 2007. On 5th May 2008 the company was granted a 999 year lease of the Marquess of Anglesey's Column at an annual peppercorn rent.

ADMINISTRATIVE DETAILS

Bankers

C Hoare & Co Bank
 37 Fleet Street
 London
 EC4P 4DQ

Independent Examiner

D R Cates BA, FCA
 Couch Bright King & Co
 First Floor, Shropshire House
 179 Tottenham Court Road
 London W1T 7NZ

Registered Office

c/o Jones Peckover
 Britannia House
 Four Crosses
 Menai Bridge
 Anglesey LL59 5RW

Charitable Status

Anglesey Column Trust is registered Charity no: 1173731.

DIRECTORS & TRUSTEES

The 8th Marquess of Anglesey
 T. Lloyd

Lord B.D.T. Paget	(Appointed 12/03/2019)
Dame E. Bibby	(Appointed 12/03/2019)
P. J. Davies OBE	(Appointed 12/03/2019)
P. Owen	(Appointed 12/03/2019)
D.M. Williams	(Appointed 12/03/2019)

The present Trustees have the power to appoint new Trustees.

ANGLESEY COLUMN TRUST

REPORT OF THE DIRECTORS (CONTINUED)

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The charity is constituted as a Company limited by guarantee and is governed by a Memorandum and Articles of Association.

The principal activity of the charity is to maintain and protect The Marquess of Anglesey's Column and its surroundings for the benefit of the local community and visitors to Anglesey. The Trustees consider that providing access to this historic structure by its nature confers a public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Trust has strengthened the Board with additional Trustees who have a wide range of skills complementary to delivering the objects of the Trust. Significant progress has been made toward the aim of repairing, restoring and conserving the Column so that it will be sustainable for the long term. Since launching the campaign to restore and reopen the Column, the Trust has received support and positive feedback from the local community and interest groups. The overwhelming community response is that people want to be able to climb the Column again, enjoy the Column site and preserve its unique heritage. This response facilitated the development of costed plans to carry out a full repair and restoration of the Column and the cottage at the base of the Column to provide a tearoom, shop, interpretation of the heritage and architecture of the Column, as well as space for learning activities, school visits and wider educational use. The plans also include the innovative idea of installing an accessible viewing platform from the base of the Column so that everyone can enjoy the magnificent views afforded by the Column's location. An application was made to the National Lottery Heritage Fund for a heritage grant. In November 2018 the National Lottery Heritage Fund approved a Development Phase grant of £59,800 for the Trust to develop more detailed plans for a full grant application for £640,000 to be considered by the National Lottery Heritage Fund in 2020. Grant support has already been additionally awarded by the Anglesey Charitable Trust (£10,000) and by the Architectural Heritage Fund (£5,000).

FINANCIAL REVIEW

The Statement of Financial Activities shows an overall surplus for the period of £11,563 (2018: Surplus £48,166) and reserves show a balance at the year end of £78,026 that consists of Unrestricted Funds of £56,166 and Restricted Funds of £21,860 (2018: Balance £66,463 all Unrestricted).

RESERVES

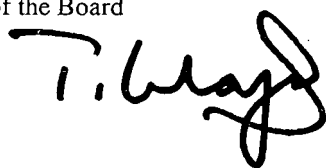
It is the company's aim to build up reserves out of income in order to provide funds for regular maintenance of the Column as necessary.

PREPARATION OF REPORT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small entities.

By Order of the Board

T. Lloyd
Secretary



20* June 2019

ANGLESEY COLUMN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31ST MARCH 2019

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total Funds <u>2019</u>	5 th April <u>2018</u> (All unrestricted)
Income				
Donations and funding	-	34,900	34,900	52,000
Grant Money towards professional fees	-	10,000	10,000	-
	-----	-----	-----	-----
	-	44,900	44,900	52,000
	-----	-----	-----	-----
Expenditure				
Column Website	288	-	288	-
Insurance	1,040	-	1,040	683
Maintenance & vacant property costs	6,389	-	6,389	2,535
Accountants charges	600	-	600	600
Sundry Expenses	139	-	139	13
Bank Charges	11	-	11	3
Professional Fees	150	23,040	23,190	-
Legal Fees	1,680	-	1,680	-
	-----	-----	-----	-----
	10,297	23,040	33,337	3,834
	-----	-----	-----	-----
NET (EXPENDITURE)/INCOME FOR THE YEAR	(10,297)	21,860	11,563	48,166
Total funds brought forward	66,463	-	66,463	18,297
	-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	<u>£ 56,166</u>	<u>£ 21,860</u>	<u>£ 78,026</u>	<u>£ 66,463</u>
	=====	=====	=====	=====

ANGLESEY COLUMN TRUST
BALANCE SHEET – 31ST MARCH 2019

COMPANY NO. 6292057

	<u>2019</u>	5 th April <u>2018</u>
FIXED ASSETS		
Leasehold Property The Marquess of Anglesey's Column (Note 3)	1	1
	-----	-----
CURRENT ASSETS		
C Hoare & Co	80,402	72,938
	-----	-----
	80,402	72,938
	-----	-----
CURRENT LIABILITIES		
Plas Newydd Estate Loan	-	5,875
Creditors & Accrued Expenses	2,376	600
	-----	-----
	2,376	6,475
	-----	-----
NET CURRENT ASSETS/(LIABILITIES)	78,026	66,463
	-----	-----
NET ASSETS	£ 78,027	£ 66,464
	=====	=====
CAPITAL and RESERVES		
Restricted Funds		
Income and Expenditure Account (Page 3 & Note 4)	21,860	-
Capital Account		
Value of assets transferred as a permanent Endowment	1	1
	-----	-----
Total Restricted Funds	21,861	1
	-----	-----
Unrestricted Funds		
Income and Expenditure Account (Page 3)	56,166	66,463
	-----	-----
TOTAL FUNDS	£ 78,027	£ 66,464
	=====	=====

The financial statements have been prepared in accordance with the special provisions applicable to small companies conferred by Part 15 of the Companies Act 2006.

For the financial period ended 31st March 2019, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These financial statements were approved by the Trustees on 20th June 2019

Signed on their behalf by:-

T. LLOYD (TRUSTEE)

ANGLESEY COLUMN TRUST

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2019**

1) Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the period, are set out below:

a) Basis of Preparation and Assessment of Going Concern

These Financial Statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011 and the Companies Act 2006.

The Charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The Charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the Charity.

Voluntary Income

Voluntary income received by way of donations will be included in full in the Statement of Financial Activities in the financial period in which they are receivable.

b) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include Value Added Tax (V.A.T.) which cannot be recovered.

c) Unrestricted Fund

Unrestricted funds are donations, gifts and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds or for purposes as designated and agreed by all the Trustees.

e) Restricted Fund

Restricted funds are donations, gifts and other incoming resources receivable or are generated for the objects of the charity with a specified purpose. They can only be used in accordance with the donor's wish by the terms of a public appeal or as specified in Grant Applications.

2) a) Charitable Status

The company has been formed for charitable purposes and is recognised as a charity by HM Revenue & Customs and is therefore exempt from tax on its income; it has now been registered as a charity with the Charity Commission from the 7th July 2017.

b) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c) Trustee Remuneration and Expenses

No Trustee received any remuneration or expenses during the year.

3) Fixed Assets

The Company holds a lease of the Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purposes of these financial statements.

4) Restricted Funds

Restricted Funds all relate to the development phase of the restoration of the Marquess of Anglesey's Column. The balance of £29,900 from the National Lottery Heritage Fund will be received during 2019/20 after the production of invoices and other supporting documentation.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
ANGLESEY COLUMN TRUST**

I report to the trustees on my examination of the accounts of the Anglesey Column Trust for the period ended 31st March 2019.

Responsibilities and basis of report.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

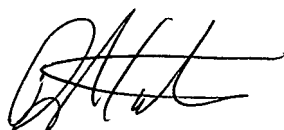
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D R Cates BA FCA
Couch Bright King & Co
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179 Tottenham Court Road
London W1T 7NZ

28 June 2019