

Dr S Khorami Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

MacKenzie
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6 Wharf Street
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GU7 1NN

Dr S Khorami Limited

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Dr S Khorami Limited
(Registration number: 06292022)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		266,875	284,375
Tangible fixed assets		25,205	33,608
		<hr/> 292,080	<hr/> 317,983
Current assets			
Debtors		14,302	16,905
Cash at bank and in hand		21,973	73,673
		<hr/> 36,275	<hr/> 90,578
Creditors: Amounts falling due within one year		(196,478)	(365,908)
		<hr/> (160,203)	<hr/> (275,330)
Net current liabilities			
Total assets less current liabilities		131,877	42,653
Provisions for liabilities		-	(3,000)
		<hr/> -	<hr/> (3,000)
Net assets		<hr/> 131,877	<hr/> 39,653
		<hr/> <hr/> 131,877	<hr/> <hr/> 39,653
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		131,777	39,553
		<hr/> 131,777	<hr/> 39,553
Shareholders' funds		<hr/> 131,877	<hr/> 39,653
		<hr/> <hr/> 131,877	<hr/> <hr/> 39,653

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 March 2013

The notes on pages 3 to 4 form an integral part of these financial statements.

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Dr S Khorami Limited
(Registration number: 06292022)
Abbreviated Balance Sheet at 30 June 2012
..... continued

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Dr S Khorami
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Dr S Khorami Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced in the year. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and is recognised by reference to the stage of completion.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life.

Asset class	Amortisation method and rate
Goodwill	Straight line basis over twenty years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance basis - 25%

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Dr S Khorami Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
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Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	350,000	75,444	425,444
	<hr/>	<hr/>	<hr/>
At 30 June 2012	350,000	75,444	425,444
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2011	65,625	41,836	107,461
Charge for the year	17,500	8,403	25,903
	<hr/>	<hr/>	<hr/>
At 30 June 2012	83,125	50,239	133,364
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 2012	266,875	25,205	292,080
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2011	284,375	33,608	317,983
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>
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