

**ABBAY ACCESS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

**COMPANY REGISTRATION NUMBER 6291230**



**WILLIS JONES**  
**CHARTERED ACCOUNTANTS**  
**SWANSEA**

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**ABBAY ACCESS LIMITED**  
**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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**ABBAY ACCESS LIMITED**

**(COMPANY REGISTRATION NUMBER 6291230)**

**ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	22443	39098
		<u>22443</u>	<u>39098</u>
<b>CURRENT ASSETS</b>			
Stocks		127745	67807
Debtors		6403	18331
Cash at bank and in hand		63019	36769
		<u>197167</u>	<u>122907</u>
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		(200748)	(140851)
<b>NET CURRENT LIABILITIES</b>		<u>(3581)</u>	<u>(17944)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18862</u>	<u>21154</u>
<b>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</b>		(3416)	(7364)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		(2279)	(4461)
<b>NET ASSETS</b>		<u>13167</u> =====	<u>9329</u> =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		13165	9327
<b>SHAREHOLDERS' FUNDS</b>		<u>13167</u> =====	<u>9329</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 28<sup>th</sup> March 2014 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

N P Phillips  
N P Phillips (Director)

**ABBAY ACCESS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

**1 ACCOUNTING POLICIES**

**(a) *Accounting basis and standards***

The financial statements have been prepared under the historical cost convention

**(b) *Depreciation***

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Leasehold Property	25% straight line
Computer & Office equipment	25% straight line
Motor Vehicles	25% straight line
Furniture & Fixtures	25% straight line

In accordance with the FRSSE, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This may be a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards as properties are included in the financial statements at their open market value.

**(c) *Stocks***

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

**(d) *Turnover***

Turnover represents the invoiced value of goods sold provided net of value added tax.

**ABBAY ACCESS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013 (CONT.)**

**2 TANGIBLE ASSETS**

	Total £
<i>Cost</i>	
At 1 December 2012	78223
Additions	2018
Disposals	-
At 30 November 2013	<u>80241</u>
<i>Depreciation</i>	
At 1 December 2012	39125
Charge for the year	18673
Disposals	-
At 30 November 2013	<u>57798</u>
<i>Net Book Value</i>	
At 30 November 2013	<u>22443</u> =====
At 30 November 2012	39098 =====

**3 CALLED UP SHARE CAPITAL**

	2013 £	2012 £
The authorised share capital comprises -		
Authorised		
100 ordinary shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<u>=====</u>	<u>=====</u>