

ABBEY ACCESS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

COMPANY REGISTRATION NUMBER 6291230



WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

ABBAY ACCESS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

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ABBAY ACCESS LIMITED

(COMPANY REGISTRATION NUMBER 6291230)

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2011

	Note	2011 £	As restated 2010 £
FIXED ASSETS			
Tangible assets	2	56011	59475
		<u>56011</u>	<u>59475</u>
CURRENT ASSETS			
Stocks		22048	3127
Debtors		2068	1496
Cash at bank and in hand		116594	81699
		<u>140710</u>	<u>86322</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(171672)	(135055)
NET CURRENT (LIABILITIES)/ASSETS		<u>(30962)</u>	<u>(48733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25049</u>	<u>10742</u>
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR		(11108)	-
PROVISION FOR LIABILITIES AND CHARGES		(6073)	(5109)
NET ASSETS		<u>7868</u> =====	<u>5633</u> =====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		7866	5631
SHAREHOLDERS' FUNDS		<u>7868</u> =====	<u>5633</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 17th April 2012 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

N. P. Phillips
N P. Phillips (Director)

ABBAY ACCESS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Leasehold Property	25% straight line
Computer & Office equipment	25% straight line
Motor Vehicles	25% straight line
Furniture & Fixtures	25% straight line

In accordance with SSAP 19, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This may be a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards as properties are included in the financial statements at their open market value.

(c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) *Turnover*

Turnover represents the invoiced value of goods sold provided net of value added tax.

ABBAY ACCESS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011 (CONT.)

2 TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 December 2010	65641
Additions	15480
Disposals	(4435)
At 30 November 2011	<u>76686</u>
<i>Depreciation</i>	
At 1 December 2010	6166
Charge for the year	15803
Disposals	(1294)
At 30 November 2011	<u>20675</u>
<i>Net Book Value</i>	
At 30 November 2011	<u>56011</u> =====
At 30 November 2010	59475 =====

3 CALLED UP SHARE CAPITAL

	2011 £	2010 £
The authorised share capital comprises -		
Authorised		
100 ordinary shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<u>=====</u>	<u>=====</u>