

Registered number  
06291148

Aadam Ltd  
Abbreviated Accounts  
30 June 2009

TUESDAY



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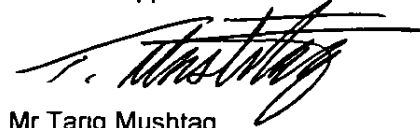
**Aadam Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 June 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	1,952	64,034
<b>Current assets</b>			
Debtors		46	889
Cash at bank and in hand		37,829	4,036
		<u>37,875</u>	<u>4,925</u>
<b>Creditors: amounts falling due within one year</b>		(30,282)	(5,861)
<b>Net current assets/(liabilities)</b>		<u>7,593</u>	<u>(936)</u>
<b>Total assets less current liabilities</b>		<u>9,545</u>	<u>63,098</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(60,900)
<b>Provisions for liabilities</b>		55	35
<b>Net assets</b>		<u><u>9,600</u></u>	<u><u>2,233</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		9,400	2,033
<b>Shareholders' funds</b>		<u><u>9,600</u></u>	<u><u>2,233</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Tariq Mushtaq  
Director

Approved by the board on 19 March 2010

**Aadam Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Investment Properties***

In accordance with Statement of Standard Accounting Practice 19 (SSAP 19) investment properties are included in the balance sheet at open market value. No depreciation is provided on these properties. This represents a departure from the Companies Acts, however the directors consider this necessary in order to show a true and fair view. The valuations have been prepared by the directors. SSAP 19 states that external valuations should be obtained at least every five years. No such external valuations have been obtained. Changes in the value of investment properties are taken to the investment revaluation reserve.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Investment properties	No provision
Office equipment	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Grants***

Revenue grants are credited to the profit and loss account as received, unless restricted to a specific period, when they are carried forward until used against relevant periods.

**Aadam Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Tangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 July 2008			64,867	
Additions			104	
Disposals			(61,536)	
			<u>3,435</u>	
At 30 June 2009				
<b>Depreciation</b>				
At 1 July 2008			833	
Charge for the year			650	
			<u>1,483</u>	
At 30 June 2009				
<b>Net book value</b>				
At 30 June 2009			<u>1,952</u>	
At 30 June 2008			<u>64,034</u>	
<b>3 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	200	200	<u>200</u>	<u>200</u>