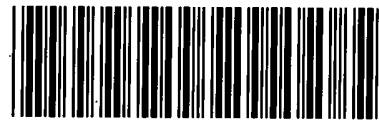


Financial Statements
for the Year Ended 30 September 2017
for
Acklam's Coaches Limited

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for the Year Ended 30 September 2017**

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Acklam's Coaches Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS:

A Acklam
P Acklam

SECRETARY:

Mrs J Acklam

REGISTERED OFFICE:

Barmston Close
Swinemoor Lane
Beverley
East Yorkshire
HU17 0LA

REGISTERED NUMBER:

06291076 (England and Wales)

AUDITORS:

Try Lunn & Co
Chartered Accountants
and Statutory Auditors
Roland House
Princes Dock Street
HULL HU1 2LD

Acklam's Coaches Limited (Registered number: 06291076)

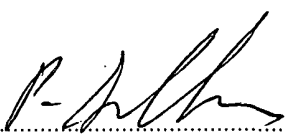
Balance Sheet
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	72,000	96,000
Tangible assets	5	3,139,748	2,884,194
		<u>3,211,748</u>	<u>2,980,194</u>
CURRENT ASSETS			
Stocks		8,146	4,758
Debtors	6	725,782	829,099
Cash at bank and in hand		314,336	278,995
		<u>1,048,264</u>	<u>1,112,852</u>
CREDITORS			
Amounts falling due within one year	7	1,117,073	1,082,473
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(68,809)</u>	<u>30,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,142,939</u>	<u>3,010,573</u>
CREDITORS			
Amounts falling due after more than one year	8	(1,459,461)	(1,566,298)
PROVISIONS FOR LIABILITIES		<u>(249,500)</u>	<u>(234,912)</u>
NET ASSETS		<u><u>1,433,978</u></u>	<u><u>1,209,363</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	10	1,433,878	1,209,263
SHAREHOLDERS' FUNDS		<u><u>1,433,978</u></u>	<u><u>1,209,363</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15/11/18 and were signed on its behalf by:


P Acklam - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Acklam's Coaches Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 12.5% on cost, 10% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 71.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2016	
and 30 September 2017	120,000
AMORTISATION	
At 1 October 2016	24,000
Charge for year	24,000
At 30 September 2017	48,000
NET BOOK VALUE	
At 30 September 2017	72,000
At 30 September 2016	96,000

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	4,943,387
Additions	872,620
Disposals	(219,023)
At 30 September 2017	<u>5,596,984</u>
DEPRECIATION	
At 1 October 2016	2,059,193
Charge for year	548,343
Eliminated on disposal	(150,300)
At 30 September 2017	<u>2,457,236</u>
NET BOOK VALUE	
At 30 September 2017	<u>3,139,748</u>
At 30 September 2016	<u>2,884,194</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2016 and 30 September 2017	<u>2,747,239</u>
DEPRECIATION	
At 1 October 2016 and 30 September 2017	<u>425,189</u>
NET BOOK VALUE	
At 30 September 2017	<u>2,322,050</u>
At 30 September 2016	<u>2,322,050</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	505,589	462,829
Other debtors	220,193	366,270
	<u>725,782</u>	<u>829,099</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	527,926	416,274
Trade creditors	352,589	145,360
Taxation and social security	99,780	70,508
Other creditors	136,778	450,331
	<u>1,117,073</u>	<u>1,082,473</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	1,284,461	1,316,298
Other creditors	175,000	250,000
	<u>1,459,461</u>	<u>1,566,298</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>156,123</u>	<u>156,123</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>1,812,387</u>	<u>1,732,572</u>

The hire purchase creditors are secured against the assets concerned.

10. RESERVES

	Retained earnings £
At 1 October 2016	1,209,263
Profit for the year	359,615
Dividends	(135,000)
	<u>1,433,878</u>
At 30 September 2017	

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Christopher Try (Senior Statutory Auditor)
for and on behalf of Try Lunn & Co

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

P ACKLAM

At 30 September 2017 £8,446 (2016 - £17,726) was due to Mr P Acklam on his director's current account and £135,000 (2016 - £150,000) was due to Mr P Acklam on his loan account.

A ACKLAM

At 30 September 2017 £13,299 (2016 - £8,236) was due to Mr A Acklam on his director's current account and £100,000 (2016 - £40,000) was due to Mr A Acklam on his loan account.

13. RELATED PARTY DISCLOSURES

Acklams Properties Limited

During the year Acklams Properties Limited charged the company rent of £60,000 (2016 - £60,000) and at the year end date £1,758 (2016 - £91,519) was due from Acklams Properties Limited to Acklam's Coaches Limited. The Company paid a dividend of £135,000 to Acklams Properties Limited on 30 September 2016.

The Company has provided a guarantee of £75,000 on behalf of Acklams Properties Limited.

Acklams Leisure Limited

Acklams Leisure Limited is a company under the same common control as Acklams Coaches Limited. During the year Acklams Properties Limited recharged services to Acklams Leisure Limited to the value of £650,289. At 30 September 2017 £65,714 was owed to Acklams Leisure Limited.

Elite Coachworks Limited

Elite Coachworks Limited is a company controlled by A Acklam. During the year Elite Coachworks Limited charged Acklams Coaches Limited £35,079 for goods and services. At 30 September 2017 £49,263 was owed to Acklams Coaches Limited by Elite Coachworks Limited.

14. ULTIMATE CONTROLLING PARTY

The Company is controlled by Acklams Properties Ltd which is in turn controlled by P Acklam and A Acklam who are both directors and 50% shareholders in Acklams Properties Limited.

15. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.