

**Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Acklam's Coaches Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Acklam's Coaches Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

A Acklam
P Acklam

SECRETARY:

Mrs J Acklam

REGISTERED OFFICE:

Barnston Close
Swinemoor Lane
Beverley
East Yorkshire
HU17 0LA

REGISTERED NUMBER:

06291076 (England and Wales)

ACCOUNTANTS:

Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		96,000		-
Tangible assets	3		<u>2,884,194</u>		<u>1,959,025</u>
			2,980,194		1,959,025
CURRENT ASSETS					
Stocks		4,758		2,092	
Debtors		829,099		575,789	
Cash at bank and in hand		<u>278,995</u>		<u>233,761</u>	
		1,112,852		811,642	
CREDITORS					
Amounts falling due within one year	4	<u>1,082,473</u>		<u>775,202</u>	
NET CURRENT ASSETS			<u>30,379</u>		<u>36,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,010,573		1,995,465
CREDITORS					
Amounts falling due after more than one year	4		(1,566,298)		(1,007,695)
PROVISIONS FOR LIABILITIES			<u>(234,912)</u>		<u>(186,778)</u>
NET ASSETS			<u>1,209,363</u>		<u>800,992</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,209,263</u>		<u>800,892</u>
SHAREHOLDERS' FUNDS			<u>1,209,363</u>		<u>800,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Acklam's Coaches Limited (Registered number: 06291076)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

P Acklam - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 12.5% on cost, 10% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	120,000
At 30 September 2016	<u>120,000</u>
AMORTISATION	
Amortisation for year	24,000
At 30 September 2016	<u>24,000</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>96,000</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	3,617,570
Additions	1,341,789
Disposals	(15,972)
At 30 September 2016	<u>4,943,387</u>
DEPRECIATION	
At 1 October 2015	1,658,545
Charge for year	415,368
Eliminated on disposal	(14,720)
At 30 September 2016	<u>2,059,193</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,884,194</u>
At 30 September 2015	<u>1,959,025</u>

4. CREDITORS

Creditors include an amount of £ 1,732,572 (2015 - £ 946,953) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>156,123</u>	<u>1,827</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Acklams Properties Limited which is wholly owned by Mr P Acklam.

7. RELATED PARTY DISCLOSURES

At 30 September 2016 £47,124 (2015 - £47,124) was due to Mr P Acklam on his director's current account and £150,000 (2015 - £150,000) was due to Mr P Acklam on his loan account.

At the year end £8,134 (2015 - £42,970) was due to Mr A Acklam on his director's current account and £100,000 (2015 - £150,000) was due to Mr A Acklam on his loan account.

During the year Acklams Properties Limited charged the company rent of £60,000 (2015 - £60,000) and at the year end date £91,529 (2015 - £119,378) was due from Acklams Properties Limited to Acklam's Coaches Limited. The Company paid a dividend of £30,000 to Acklams Properties Limited on 30 September 2016.

The Company has provided a guarantee of £75,000 on behalf of Acklams Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.