

Registered Number:06290897

England and Wales

At 3D-Squared Ltd

Unaudited Financial Statements

For the year ended 30 April 2023

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For the year ended 30 April 2023

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At 3D-Squared Ltd
Statement of Financial Position
As at 30 April 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------|----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 15,316 | 22,102 |
| | | 15,316 | 22,102 |
| Current assets | | | |
| Trade and other receivables | 3 | 18,123 | 43,230 |
| Cash and cash equivalents | | 5,975 | (1,903) |
| | | 24,098 | 41,327 |
| Trade and other payables: amounts falling due within one year | 4 | (14,769) | (19,714) |
| Net current assets | | 9,329 | 21,613 |
| Total assets less current liabilities | | 24,645 | 43,715 |
| Trade and other payables: amounts falling due after more than one year | 5 | (43,410) | (44,058) |
| Provisions for liabilities | | (2,909) | (4,068) |
| Net liabilities | | (21,674) | (4,411) |
| Capital and reserves | | | |
| Called up share capital | | 200 | 200 |
| Retained earnings | | (21,874) | (4,611) |
| Shareholders' funds | | (21,674) | (4,411) |

For the year ended 30 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 November 2023 and were signed by:

Mr A Allshorn Director

At 3D-Squared Ltd
Notes to the Financial Statements
For the year ended 30 April 2023

Statutory Information

At 3D-Squared Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06290897.

Registered address:
Stoney Bridge
Cark in Cartmel
Grange Over Sands
Cumbria
LA11 7PE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|-----------------------|
| Plant and machinery | 10% per annum on cost |
| Computer equipment | 10 per annum on cost |
| Motor vehicles | 10% per annum on cost |

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

At 3D-Squared Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2023

2. Property, plant and equipment

| | Plant and machinery | Motor vehicles | Total |
|--|------------------------|----------------|---------------|
| Cost or valuation | £ | £ | £ |
| At 01 May 2022 | 68,221 | 12,277 | 80,498 |
| At 30 April 2023 | 68,221 | 12,277 | 80,498 |
| Provision for depreciation and impairment | | | |
| At 01 May 2022 | 47,499 | 10,897 | 58,396 |
| Charge for year | 6,786 | - | 6,786 |
| At 30 April 2023 | 54,285 | 10,897 | 65,182 |
| Net book value | | | |
| At 30 April 2023 | 13,936 | 1,380 | 15,316 |
| At 30 April 2022 | 20,722 | 1,380 | 22,102 |

3. Trade and other receivables

| | 2023 | 2022 |
|---------------|--------|--------|
| | £ | £ |
| Trade debtors | 18,123 | 43,230 |

4. Trade and other payables: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdraft | 4,442 | - |
| Trade creditors | 553 | 8,887 |
| Taxation and social security | 608 | 3,907 |
| Other creditors | 9,166 | 6,920 |
| | 14,769 | 19,714 |

5. Trade and other payables: amounts falling due after more than one year

| | 2023 | 2022 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdraft | 33,954 | 43,688 |
| Directors' loan accounts | 9,456 | 370 |
| | 43,410 | 44,058 |

6. Average number of persons employed

During the year the average number of employees was 3 (2022 : 3)

At 3D-Squared Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.