

Registered Number:06290897

England and Wales

At 3D-Squared Ltd

Unaudited Financial Statements

For the year ended 30 April 2022

At 3D-Squared Ltd
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At 3D-Squared Ltd
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	22,102	26,263
		22,102	26,263
Current assets			
Trade and other receivables	3	43,230	10,076
Cash and cash equivalents		(1,903)	32,628
		41,327	42,704
Trade and other payables: amounts falling due within one year	4	(19,714)	(18,042)
Net current assets		21,613	24,662
Total assets less current liabilities		43,715	50,925
Trade and other payables: amounts falling due after more than one year	5	(44,058)	(64,308)
Provisions for liabilities		(4,068)	(4,830)
Net liabilities		(4,411)	(18,213)
Capital and reserves			
Called up share capital		200	200
Retained earnings		(4,611)	(18,413)
Shareholders' funds		(4,411)	(18,213)

For the year ended 30 April 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 January 2023 and were signed by:

Mr A Allshorn Director

At 3D-Squared Ltd
Notes to the Financial Statements
For the year ended 30 April 2022

Statutory Information

At 3D-Squared Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06290897.

Registered address:
Stoney Bridge
Cark in Cartmel
Grange Over Sands
Cumbria
LA11 7PE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% per annum on cost
Motor vehicles	10% per annum on cost

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

At 3D-Squared Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2022

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 May 2021	65,760	12,277	78,037
Additions	2,461	-	2,461
At 30 April 2022	68,221	12,277	80,498
Provision for depreciation and impairment			
At 01 May 2021	40,877	10,897	51,774
Charge for year	6,622	-	6,622
At 30 April 2022	47,499	10,897	58,396
Net book value			
At 30 April 2022	20,722	1,380	22,102
At 30 April 2021	24,883	1,380	26,263

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	43,230	8,746
Taxation and social security	-	1,330
	43,230	10,076

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,887	5,229
Taxation and social security	3,907	38
Other creditors	6,920	12,775
	19,714	18,042

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	43,688	50,000
Directors' loan accounts	370	14,308
	44,058	64,308

At 3D-Squared Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2022

6. Average number of persons employed

During the year the average number of employees was 3 (2021 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.