

Registered Number:06290897

England and Wales

At 3D-Squared Ltd

Unaudited Financial Statements

For the year ended 30 April 2020

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At 3D-Squared Ltd
Statement of Financial Position
As at 30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	33,843	120,297
		33,843	120,297
Current assets			
Trade and other receivables	3	3,376	27,068
Cash and cash equivalents		8,688	1,639
		12,064	28,707
Trade and other payables: amounts falling due within one year	4	(19,394)	(25,349)
Net current liabilities		(7,330)	3,358
Total assets less current liabilities		26,513	123,655
Trade and other payables: amounts falling due after more than one year	5	(3,351)	(310)
Provisions for liabilities		(6,430)	(7,739)
Net assets		16,732	115,606
Capital and reserves			
Called up share capital		200	200
Retained earnings		16,532	115,406
Shareholders' funds		16,732	115,606

For the year ended 30 April 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 January 2021 and were signed by:

Mr A Allshorn Director

At 3D-Squared Ltd
Notes to the Financial Statements
For the year ended 30 April 2020

Statutory Information

At 3D-Squared Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06290897.

Registered address:
Stoney Bridge
Cark in Cartmel
Grange Over Sands
Cumbria
LA11 7PE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% per annum on cost
Motor vehicles	10% per annum on cost

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

At 3D-Squared Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2020

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 May 2019	65,760	90,011	155,771
Disposals	-	(77,734)	(77,734)
At 30 April 2020	65,760	12,277	78,037
Provision for depreciation and impairment			
At 01 May 2019	27,797	7,677	35,474
Charge for year	6,540	2,180	8,720
At 30 April 2020	34,337	9,857	44,194
Net book value			
At 30 April 2020	31,423	2,420	33,843
At 30 April 2019	37,963	82,334	120,297

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	2,635	26,347
Taxation and social security	741	721
	3,376	27,068

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	7,161	-
Taxation and social security	2,723	18,579
Other creditors	9,510	6,770
	19,394	25,349

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Directors' loan accounts	3,351	310

6. Average number of persons employed

During the year the average number of employees was 3 (2019 : 3)

At 3D-Squared Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.