

Registration number 06290352

Ahmed Property Limited
Directors' report and financial statements
for the year ended 31 March 2014

MONDAY



A3N8UH6I

A27

22/12/2014

#392

COMPANIES HOUSE

Ahmed Property Limited

Company information

Directors	W Ahmed I Ahmed S Ahmed
Secretary	S Ahmed
Company number	06290352
Registered office	16 South End Croydon Surrey CR0 1DN
Accountants	Graham Cohen & Co Limited 16 South End Croydon Surrey CR0 1DN
Business address	28 Furze Lane Purley Surrey CR8 4LH

Ahmed Property Limited

Contents

	Page
Directors' report	1 - 2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 10

Ahmed Property Limited

Directors' report for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company is that of property rental and management.

Directors

The directors who served during the year are as stated below:

W Ahmed
I Ahmed
S Ahmed

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Ahmed Property Limited

**Directors' report
for the year ended 31 March 2014**

..... continued

This report was approved by the Board on 18/12/2014 and signed on its behalf by

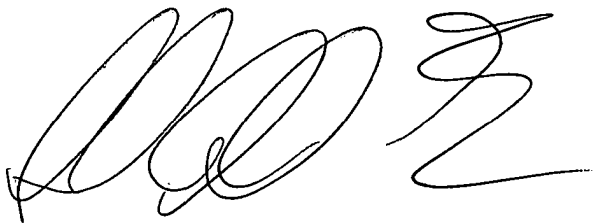
A handwritten signature in black ink, consisting of a large, stylized 'W' with a horizontal line extending to the left and a vertical line extending upwards, all enclosed within a circular loop.

**W Ahmed
Director**

Ahmed Property Limited

**Accountants' report on the unaudited financial statements to the directors of
Ahmed Property Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graham Cohen & Co Limited
Accountants and Taxation Advisors
16 South End
Croydon
Surrey CR0 1DN

Date: 19/12 2014

Ahmed Property Limited

Profit and loss account for the year ended 31 March 2014

		2014	2013
	Notes	£	£
Turnover	2	<u>274,400</u>	<u>274,400</u>
Administrative expenses		<u>(22,224)</u>	<u>(29,605)</u>
Operating profit	3	<u>252,176</u>	<u>244,795</u>
Other interest receivable and similar income		23	158
Interest payable and similar charges		<u>-</u>	<u>(71)</u>
Profit on ordinary activities before taxation		<u>252,199</u>	<u>244,882</u>
Tax on profit on ordinary activities	5	<u>(50,455)</u>	<u>(48,996)</u>
Profit for the year	9	<u>201,744</u>	<u>195,886</u>
Retained profit brought forward		<u>229,808</u>	<u>33,921</u>
Retained profit carried forward		<u><u>431,552</u></u>	<u><u>229,807</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Ahmed Property Limited

Balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		3,638,834		3,638,907
Current assets					
Cash at bank and in hand		292,108		211,457	
		<u>292,108</u>		<u>211,457</u>	
Creditors: amounts falling due within one year	7	<u>(947,963)</u>		<u>(1,069,130)</u>	
Net current liabilities			<u>(655,855)</u>		<u>(857,673)</u>
Total assets less current liabilities			<u>2,982,979</u>		<u>2,781,234</u>
Net assets			<u>2,982,979</u>		<u>2,781,234</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Share premium account	9		2,550,427		2,550,427
Profit and loss account	9		<u>431,552</u>		<u>229,807</u>
Shareholders' funds			<u>2,982,979</u>		<u>2,781,234</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

Ahmed Property Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

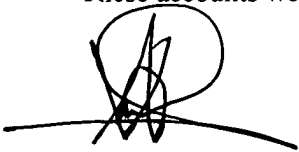
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 18/12/2014, and are signed on their behalf by:



W Ahmed
Director

Registration number 06290352

The notes on pages 7 to 10 form an integral part of these financial statements.

Ahmed Property Limited

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Fixtures, fittings and equipment	-	25% reducing balance

Ahmed Property Limited

Notes to the financial statements for the year ended 31 March 2014

..... continued

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014 £	2013 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	73	98

4. Directors' remuneration

	2014 £	2013 £
Remuneration and other benefits	7,696	7,488

Ahmed Property Limited

Notes to the financial statements for the year ended 31 March 2014

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	50,455	48,996

6. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2013	3,638,617	1,640	3,640,257
At 31 March 2014	3,638,617	1,640	3,640,257
Depreciation			
At 1 April 2013	-	1,350	1,350
Charge for the year	-	73	73
At 31 March 2014	-	1,423	1,423
Net book values			
At 31 March 2014	3,638,617	217	3,638,834
At 31 March 2013	3,638,617	290	3,638,907

7. Creditors: amounts falling due within one year

	2014 £	2013 £
Loan from Talent Investment Limited	700,690	828,690
Trade creditors	240	6,002
Corporation tax	50,455	48,996
Other taxes and social security costs	21,333	21,798
Directors' accounts	173,589	160,294
Accruals and deferred income	1,656	3,350
	947,963	1,069,130

Ahmed Property Limited

Notes to the financial statements for the year ended 31 March 2014

..... continued

8. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000

9. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 April 2013	2,550,427	229,808	2,780,235
Profit for the year		201,744	201,744
At 31 March 2014	2,550,427	431,552	2,981,979

10. Related party transactions

W Ahmed, director, is also a beneficiary of the I and S Ahmed Trust, which owns 37.2% of the issued share capital.

11. Controlling interest

The ultimate controlling party is W Ahmed, director.