

135 STERNHOLD AVENUE (FREEHOLD) LIMITED

FINANCIAL STATEMENTS

COMPANY NUMBER 06290171

FOR THE YEAR ENDED 30 JUNE 2013

Prepared by

Martin Booth & Company Limited

Accountancy Services
Old Merchant House
278-282 Mitcham Lane
Streatham
London
SW16 6NU

THURSDAY



A15 12/09/2013 #305
COMPANIES HOUSE

135 STERNHOLD AVENUE (FREEHOLD) LIMITED

COMPANY INFORMATION

Directors	Martin Christopher Prothero Steven Andrew Topple
Secretary	Martin Christopher Prothero
Company Number	06290171
Registered Office	135 Sternhold Avenue Streatham Hill London SW2 4PF
Accountants	Martin Booth & Company Limited Old Merchant Yard 278-282 Mitcham Lane Streatham London SW16 6NU
Bankers	HSBC 103 Streatham Hill Streatham London SW2 4UE

135 STERNHOLD AVENUE (FREEHOLD) LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 30 June 2013

Principal Activities and Business Review

The principal activities of the company throughout the year reviewed continued to be that of Property Service Charge Management

Results and Dividends

The results of the company for the period are set out on page 2 The directors have not recommended any dividends in respect of the year under review

Directors and Their Interests

The directors who served the company during the year together with their interests in the shares of the company were as follows -

	Ordinary Shares of £1 Each	
	2013	2012
M C Prothero	1	1
S A Topple	1	1

Audit Exemption

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by order of the board of directors on 07 Sept. 2013

Registered Office of the Company
135 Sternhold Avenue
Streatham Hill
London
SW2 4PF


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M C Prothero - Secretary

135 STERNHOLD AVENUE (FREEHOLD) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2013

	Notes	2013 £	2012 £
Turnover	1	10,108	14,908
Administration Expenses		<u>(9,002)</u>	<u>(14,876)</u>
Operating Profit/(Loss)	2	1,106	32
Interest Received		21	-
Taxation		<u>-</u>	<u>-</u>
Profit/(Loss) after Taxation		1,127	32
Retained Profit/(Loss) brought forward		2,549	2,517
Dividends		<u>-</u>	<u>-</u>
Retained Profit/(Loss) Carried Forward		<u>£ 3,676</u>	<u>£ 2,549</u>

Continuing Operations

The company's turnover and expenses all relate to continuing operations

Total Recognised Gains and Losses

The company has no recognised gains or losses other than Profit for the year

135 STERNHOLD AVENUE (FREEHOLD) LIMITED
BALANCE SHEET
AS AT 30 JUNE 2013

	Notes	2013	2012
		£	£
Intangible Fixed Assets			
Freehold Interest	5	32,642	32,642
Current Assets			
Debtors	6	2,834	2,631
Cash at Bank		<u>1,078</u>	<u>1,208</u>
		3,912	3,839
Creditors: Amounts falling due within one Year	7	<u>(234)</u>	<u>(1,288)</u>
Net current Assets		<u>3,678</u>	<u>2,551</u>
Total Assets Less Current Liabilities		36,320	35,193
Creditors: Amounts falling due after more than Year	8	<u>(32,642)</u>	<u>(32,642)</u>
Net Assets		<u>£ 3,678</u>	<u>£ 2,551</u>
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and Loss Account		<u>3,676</u>	<u>2,549</u>
		<u>£ 3,678</u>	<u>£ 2,551</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors *07th Sept* 2013

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S A Topple - Director

The notes on page 4 to 5 form part of these accounts

135 STERNHOLD AVENUE (FREEHOLD) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

Turnover

Turnover represents the service charges receivable. The turnover and operating profit are attributable to the one principal activity of the company.

Deferred Taxation

No provision has been made in the accounts for deferred tax liability, as in the directors' opinion, no material liability is likely to arise in the foreseeable future, due to reversal of timing differences.

2 Operating Profit

	2013 £	2012 £
This is stated after charging the following		
Depreciation of Intangible Fixed Assets	-	-

3 Taxation

There is nil liability to UK Corporation Tax on the principal activity, as the Company is a non-profit making entity. However, the company is liable to UK Corporation Tax on bank deposit interest received.

4 Depreciation

No depreciation is provided on intangible fixed assets.

135 STERNHOLD AVENUE (FREEHOLD) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

	2013 £	2012 £
5 Freehold Interest		
135 Sternhold Avenue London SW2	<u>£32,642</u>	<u>£32,642</u>
6 Debtors		
Debtors	1,638	1,638
Other Debtors	2	2
Prepayments	<u>1,194</u>	<u>991</u>
	<u>£2,834</u>	<u>£2,631</u>
7 Creditors; Amounts falling due within one year		
Other Creditors	-	1,080
Accruals	<u>234</u>	<u>208</u>
	<u>£ 234</u>	<u>£ 1,288</u>
8 Creditors: Amounts falling due after more than one Year		
Advances by Shareholders to Purchase Freehold Interest in 135 Sternhold Avenue London SW2	<u>£32,642</u>	<u>£32,642</u>
9 Share Capital		
Authorised 100 Ordinary Shares of £1 Each	<u>£ 100</u>	<u>£ 100</u>
Issued and Fully Paid 2 at £1 Each	<u>£ 2</u>	<u>£ 2</u>
10 Shareholders Advances		
M C Prothero	22,197	22,197
S A Topple	<u>10,445</u>	<u>10,445</u>
	<u>£32,642</u>	<u>£32,642</u>

135 STERNHOLD AVENUE (FREEHOLD) LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2013

	2013		2012	
	£	£	£	£
Turnover				
Repairs		4,705		9,364
Other Services		-		6
Ground Rent		-		-
Interest		21		-
Service Charge		5,403		5,538
		<u>10,129</u>		<u>14,908</u>
Less Expenses				
Repairs	6,358		12,234	
Insurance	1,463		1,655	
Surveyor Fees	-		-	
Accountancy	258		210	
Sundries	14		32	
Management	750		620	
Bank Charges	159		125	
		<u>9,002</u>		<u>14,876</u>
Net Profit/(Loss)		<u>£1,127</u>		<u>£ 32</u>