

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED**

**FINANCIAL STATEMENTS**

**COMPANY NUMBER 06290171**

**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2008**



Prepared by

**Martin Booth & Company Limited**

Accountancy Services  
Old Merchant House  
278-282 Mitcham Lane  
Streatham  
London  
SW16 6NU

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED**

**COMPANY INFORMATION**

Directors	Martin Christopher Prothero Steven Andrew Topple
Secretary	Martin Christopher Prothero
Company Number	06290171
Registered Office	135 Sternhold Avenue Streatham Hill London SW2 4PF
Accountants	Martin Booth & Company Limited Old Merchant Yard 278-282 Mitcham Lane Streatham London SW16 6NU
Bankers	HSBC 103 Streatham Hill Streatham London SW2 4UE

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and the financial statements of the company for the period ended 30<sup>th</sup> June 2008.

**Principal Activities and Business Review**

The principal activities of the company throughout the period reviewed continued to be that of Property Service Charge Management.

**Results and Dividends**

The results of the company for the period are set out on page 2. The directors do not recommend any final or interim dividends in respect of the year under review.

**Directors and Their Interests**

The directors who served the company during the year together with their interests in the Shares of the company were as follows: -

	Ordinary Shares of £1 Each 2008
M C Prothero	1
S A Topple	1

**Audit Exemption**

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by order of the board of directors on 18/MARCH/.....2009

Registered Office of the Company  
135 Sternhold Avenue  
Streatham Hill  
London SW2 4PF

  
.....  
M C Prothero - Secretary

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2008**

	Notes	2008 £
<b>TURNOVER</b>	1	1,090
Administration Expenses		<u>(1,270)</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	(180)
Taxation		<u>-</u>
<b>PROFIT/(LOSS) AFTER TAXATION</b>		( 180)
<b>DIVIDENDS</b>		<u>-</u>
<b>RETAINED PROFIT/(LOSS) FOR THE PERIOD</b>		<u>£( 180)</u>

**CONTINUING OPERATIONS**

The company's turnover and expenses all relate to continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than Profit for the year.

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> JUNE 2008**

	Notes	2008
		£                  £
<b>INTANGIBLE FIXED ASSETS</b>		
Freehold Interest	6	32,642
<b>CURRENT ASSETS</b>		
Debtors		2
Cash at Bank		970
		<u>972</u>
<b>CREDITORS: Amounts falling due within one Year</b>	5	<u>(1,150)</u>
<b>NET CURRENT ASSETS</b>		<u>178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,464
<b>CREDITORS: Amounts falling due after more than Year</b>	6	<u>( 32,642)</u>
<b>NET ASSETS</b>		<u>£ (178)</u>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	7	2
Profit and Loss Account		<u>(180)</u>
		<u>£ (178)</u>

For the financial period ended 30<sup>th</sup> June 2008, the company was entitled to exemption from audit under Section 249A (1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors

Approved by order of the board on ..... *19<sup>TH</sup> March* 2009 and signed on its behalf

.....  
**S A Topple** - Director

The notes on page 4 to 5 form part of these accounts

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2008**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

**Turnover**

Turnover represents the service charges receivable. The turnover and operating profit are attributable to the one principal activity of the company.

**Deferred Taxation**

No provision has been made in the accounts for deferred tax liability, as in the directors opinion, no material liability is likely to arise in the foreseeable future, due to reversal of timing differences.

**2. OPERATING PROFIT**

	2008
	<u>£</u>
This is stated after charging the following:	
Depreciation of Intangible Fixed Assets	<u>-</u>

**3. TAXATION**

There is nil liability to UK Corporation Tax on the principal activity, as the Company's a non-profit making entity. However, the company is liable to UK Corporation Tax on bank deposit Interest Received.

**4. DEPRECIATION**

No depreciation is provided on intangible fixed assets.

**135 STERNHOLD AVENUE (FREEHOLD) LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2008**

	2008 £
<b>5.. CREDITORS; Amounts falling due within one year</b>	
Other Creditors	1,000
Accruals	150
	<u>£1,150</u>
<b>6. CREDITORS: Amounts falling due after more than one Year</b>	
Advances by Shareholders to Purchase Freehold Interest in 135 Sternhold Avenue London SW2	<u>£32,642</u>
<b>7. SHARE CAPITAL</b>	
Authorised 100 Ordinary Shares of £1 Each	<u>£ 100</u>
Issued and Fully Paid 2 at £1 Each	<u>£ 2</u>
<b>8. SHAREHOLDERS ADVANCES</b>	
M C Prothero	22,197
S A Topple	10,445
	<u>£32,642</u>

135 STERNHOLD AVENUE (FREEHOLD) LIMITED  
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2008

2008

£

£

**TURNOVER**

Service Charge

1,090

1,090

**LESS EXPENSES**

Insurance

664

Surveyor Fees

441

Accountancy

150

Sundries

15

(1,270)

**NET LOSS**

£ (180)