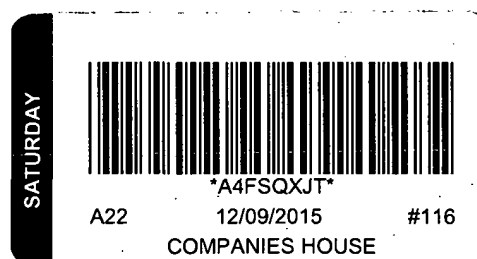


Company Registration No. 06290152 (England and Wales)

ESPI LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015



ESPI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		18,250		17,062
Current assets					
Debtors		173,618		187,090	
Cash at bank and in hand		529,633		506,699	
		<u>703,251</u>		<u>693,789</u>	
Creditors: amounts falling due within one year		<u>(355,428)</u>		<u>(376,298)</u>	
Net current assets			<u>347,823</u>		<u>317,491</u>
Total assets less current liabilities			<u>366,073</u>		<u>334,553</u>
Provisions for liabilities			<u>(2,280)</u>		<u>(3,412)</u>
			<u>363,793</u>		<u>331,141</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>363,792</u>		<u>331,140</u>
Shareholders' funds			<u>363,793</u>		<u>331,141</u>

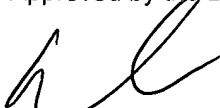
For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 September 2015


N White
Director

Company Registration No. 06290152

ESPI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future at the time of approving the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised once the company obtains the right to consideration in exchange for its performance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% Straight Line
Plant and machinery	20% to 33.33% Straight Line
Motor vehicles	33.33% Straight Line

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different to those in which they are recognised in the financial statements.

Deferred tax assets are recognised only to the extent that the director considers it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

ESPI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

Tangible assets

£

Cost

At 1 May 2014

46,489

Additions

12,905

At 30 April 2015

59,394

Depreciation

At 1 May 2014

29,427

Charge for the year

11,717

At 30 April 2015

41,144

Net book value

At 30 April 2015

18,250

At 30 April 2014

17,062

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1