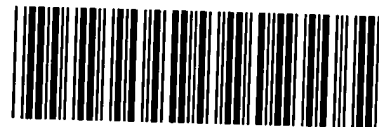


COMPANY REGISTRATION NUMBER: 06290126

**British Copyright Council  
Company Limited by Guarantee  
Financial Statements  
30 June 2020**

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**British Copyright Council**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 June 2020**

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**British Copyright Council**  
**Company Limited by Guarantee**  
**Officers and Professional Advisers**

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**The board of directors**

R Combes  
T Cook  
I Doran  
S M Faulder  
P Leathem  
J Mottram  
N Solomon  
A Yeates

**Company secretary**

S M Faulder

**Registered office**

2 Pancras Square  
London  
NIC 4AG

**Auditor**

Shipleys LLP  
Chartered accountants & statutory auditor  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

**British Copyright Council**  
**Company Limited by Guarantee**  
**Directors' Report**  
**Year ended 30 June 2020**

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The directors present their report and the financial statements of the company for the year ended 30 June 2020.

**Principal activities**

The British Copyright Council (BCC) is a membership organisation representing those who create, hold interests or manage rights in literary, dramatic, musical and artistic works, films, sound recordings, broadcasts and other material in which rights of copyright, or related rights, subsist under the United Kingdom's copyright law (Copyright, Designs and Patents Act 1988 as amended) and those who perform such works.

Founded in 1965 and incorporated in 2007, the British Copyright Council is a not-for-profit organisation that provides a forum for members to discuss and to identify common ground concerning copyright law and related issues at UK, European and international levels. The BCC is independent, receives no government funding and is the only organisation of its kind in the UK.

Copyright and related rights enable creators and performers to earn a living, as well as playing a vital role in sustaining businesses in the creative industries. The BCC's members are organisations representing all categories of rights holders, including professional associations, industry bodies and trade unions, which together represent hundreds of thousands of authors, creators, performers, publishers and producers. This community of rights holders comprises many individual freelancers, sole traders and SMEs as well as larger corporations within the creative and cultural industries. BCC members also include collective management organisations which represent rights holders and facilitate access to works of creativity.

The BCC's role is to inform and represent its members, and to promote the effectiveness of, and respect for, copyright. In the UK, the BCC is consulted by Government departments, agencies and regulators. It also follows copyright developments in the European Union and is an NGO Observer Member of the World Intellectual Property Organisation (WIPO).

Within the BCC, members are encouraged to review and debate proposals for legislative change. Discussions on specific issues take place either in the full Council or in delegated Working Groups. From such discussion the Council's views are developed and further member consultation takes place before a final position, statement or response is approved.

The BCC responds to relevant proposals or consultations initiated by governments at local, regional and international level. However, it also responds to papers on copyright and related rights produced by other interest groups and is proactive in making recommendations and urging action on these by Government and other policymakers.

**British Copyright Council**  
**Company Limited by Guarantee**  
**Directors' Report** *(continued)*  
**Year ended 30 June 2020**

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**Activities in 2019-20**

During the year to 30 June 2020 the BCC was active in a number of key areas affecting copyright and related rights.

The BCC has monitored through its Copyright and Technology Working Group wording anticipated within Intellectual Property Chapters for Free Trade Agreements (FTAs) with the EU and with the US, Japan, Australia and New Zealand and responded to a call for input from HM Government on the FTA with Japan in November 2019. The BCC has monitored progress towards possible accession to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and liaised with officials on trade matters generally. HM Government launched a consultation into FreePorts: Boosting Trade, Jobs and Investment across the UK to which the BCC responded, outlining areas of importance to the membership.

The BCC has maintained its presence on trade advisory groups and continues to liaise with the Intellectual Property Office (IPO) of HM Government on policy matters relating to both the positioning and development of copyright law against the backdrop of political developments in the United Kingdom. After the December election, the BCC wrote to the new minister responsible for IP, Amanda Solloway, and is in communication with the MPs involved in IP matters. The BCC has a seat at a roundtable discussion on the issues with the Minister and her staff.

In response to a DCMS Inquiry into the effects of COVID-19, the BCC produced a detailed response on the impact on and strategies adopted by its members in response to the pandemic's effect across the creative community and industries.

In the international arena, the BCC continues as an observer NGO member of WIPO, and was represented at the WIPO conference on Limitation and Exceptions in October 2019, presenting a statement on Exceptions; further involvement includes writing in support of a WIPO study on Public Lending Rights. A focussed, detailed response was produced in response to a WIPO Draft Issue paper on Intellectual Property and Artificial Intelligence. The BCC also responded to a proposed Licence and Code of Conduct for Collective Management Organisations in Singapore.

The BCC held lectures and hosted expert panels on copyright and related matters, both live and online, during the financial year. Attendees were from member organisations and from the public.

The newsletter, website and social media presence continue to be developed by the Education and Awareness Working Group and the newly-appointed Director of Policy and Public Affairs, Rebecca Deegan, who succeeded Elisabeth Ribbans in 2020. The Working Group has also been developing a series of UK Copyright Highway Codes published on the website as a resource for individual creators, copyright and licensing users and the general public.

**WIPO-BCC 27th Advanced Level Course on Copyright and Related Rights**

In 2019, the BCC organised the 27th Advanced Level Course on Copyright and Related Rights jointly with the WIPO Academy and with the assistance of the Centre for Commercial Law Studies (CCLS) at Queen Mary University of London and the UK's IPO. The BCC has arranged this course for more than 35 years and it has a significant international reputation. The 2019 course was held from 2 to 13 September 2019 at the CCLS and at other venues in central London.

The two-week training opportunity is aimed primarily at government officials from developing countries and its main aim has been to provide a guide to the operation of copyright and related rights, both in law and practice, in the UK and in the context of European and international developments.

# **British Copyright Council**

## **Company Limited by Guarantee**

### **Directors' Report *(continued)***

**Year ended 30 June 2020**

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The WIPO Academy is responsible for participant selection although the BCC is involved in this process. WIPO arranges participant travel to the UK, pays associated costs and makes a further contribution to the cost of the London course. The Copyright and Enforcement Directorate of the IPO also makes a substantial contribution. Further support comes from the UK industry sponsors, which in 2019 were: Authors' Licensing and Collecting Society (ALCS); British Broadcasting Corporation (BBC); British Equity Collecting Society (BECS); Educational Recording Agency Ltd. (ERA); the Musicians' Union; Phonographic Performance Ltd. (PPI); PRS for Music; Publishers' Licensing Services (PLS) and Motion Picture Association (MPA). In addition, many BCC member organisations, commercial law firms and individual experts contributed their time and knowledge without charge.

From the financial contributions, the BCC managed the budget and paid the costs of the course. The course was organised by the BCC's secretariat led by Elisabeth Ribbans.

#### **Directors**

The directors who served the company during the year were as follows:

R Combes  
T Cook  
I Doran  
S M Faulder  
P Leathem  
J Mottram  
N Solomon  
A Yeates

#### **Directors' responsibilities statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**British Copyright Council**  
**Company Limited by Guarantee**

**Directors' Report** *(continued)*

**Year ended 30 June 2020**

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The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31/3/2021 ..... and signed on behalf of the board by:

*Trevor Cook*

T Cook  
Director

*Sarah Faulder*

S M Faulder  
Director

Registered office:  
2 Pancras Square  
London  
NIC 4AG

# **British Copyright Council**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of British Copyright Council**

**Year ended 30 June 2020**

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#### **Opinion**

We have audited the financial statements of British Copyright Council (the 'company') for the year ended 30 June 2020 which comprise the income statement, statement of financial position, statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **The impact of macro-economic uncertainties on our audit**

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties such as Covid-19 and Brexit. All audits assess and challenge the reasonableness of estimates made by the directors and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the company's future prospects and performance.

Covid-19 and Brexit are amongst the most significant economic events currently faced by the UK, and at the date of this report their effects are subject to unprecedented levels of uncertainty, with the full range of possible outcomes and their impacts unknown. We applied a standardised firm-wide approach in response to these uncertainties when assessing the company's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a company associated with these particular events.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
-



# **British Copyright Council**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of British Copyright Council**

*(continued)*

**Year ended 30 June 2020**

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- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

In our evaluation of the directors' conclusions, we considered the risks associated with the company's business, including effects arising from macro-economic uncertainties such as Covid-19 and Brexit, and analysed how those risks might affect the company's financial resources or ability to continue operations over the period of at least twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
-

# **British Copyright Council**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of British Copyright Council**

*(continued)*

**Year ended 30 June 2020**

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- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
-

# British Copyright Council

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of British Copyright Council (continued)

Year ended 30 June 2020

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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Simon Robinson*

Simon Robinson (Senior Statutory Auditor)

For and on behalf of  
Shipleys LLP  
Chartered accountants & statutory auditor  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

12/4/2021

**British Copyright Council**  
**Company Limited by Guarantee**  
**Income Statement**  
**Year ended 30 June 2020**

	Note	2020 £	2019 £
<b>Turnover</b>		110,105	99,882
<b>Gross surplus</b>		<u>110,105</u>	<u>99,882</u>
Administrative expenses		(104,832)	(103,098)
<b>Operating surplus/(deficit)</b>		<u>5,273</u>	<u>(3,216)</u>
<b>Surplus/(deficit) before taxation</b>		<u>5,273</u>	<u>(3,216)</u>
Tax on profit/(loss)		—	—
<b>Profit/(loss) for the financial year</b>		<u><u>5,273</u></u>	<u><u>(3,216)</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 13 to 16 form part of these financial statements.

**British Copyright Council**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**30 June 2020**

	Note	2020 £	£	2019 £
<b>Current assets</b>				
Debtors	7	33		374
Cash at bank and in hand		35,439		29,945
		<u>35,472</u>		<u>30,319</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(3,050)</u>		<u>(3,170)</u>
<b>Net current assets</b>			32,422	27,149
<b>Total assets less current liabilities</b>			<u>32,422</u>	<u>27,149</u>
<b>Net assets</b>			<u>32,422</u>	<u>27,149</u>
<b>Capital and reserves</b>				
Profit and loss account			32,422	27,149
<b>Members funds</b>			<u>32,422</u>	<u>27,149</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 31/3/2021, and are signed on behalf of the board by:

*Trevor Cook*

T Cook  
Director

*Sarah Faulder*

S M Faulder  
Director

Company registration number: 06290126

The notes on pages 13 to 16 form part of these financial statements.

**British Copyright Council**  
**Company Limited by Guarantee**  
**Statement of Changes in Equity**  
**Year ended 30 June 2020**

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	Profit and loss account £
<b>At 1 July 2018</b>	30,365
Loss for the year	(3,216)
<b>Total comprehensive income for the year</b>	<u>(3,216)</u>
<b>At 30 June 2019</b>	27,149
Profit for the year	5,273
<b>Total comprehensive income for the year</b>	<u>5,273</u>
<b>At 30 June 2020</b>	<u><u>32,422</u></u>

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The notes on pages 13 to 16 form part of these financial statements.

**British Copyright Council**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30 June 2020**

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**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 2 Pancras Square, London, NIC 4AG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The amounts are presented to the nearest £, unless otherwise stated.

**Going Concern**

The director have considered the impact of the COVID-19 pandemic on the company's operations, including preparing forecasts for a period of 12 months from approval of these accounts which take into account the financial impacts. The company has continued to operate through the pandemic and in response to a DCMS Inquiry into the effects of COVID-19, the BCC produced a detailed response on the impact on and strategies adopted by its members in response to the pandemic's effect across the creative community and industries. The directors are confident that the company is a going concern and the accounts have been prepared on that basis.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102 Section 1A:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial information.

**British Copyright Council**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 June 2020**

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**3. Accounting policies** *(continued)*

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for membership subscriptions and contributions to the WIPO training course, stated net of discounts and of Value Added Tax.

Income received in advance in respect of future training courses is deferred until the year in which the course takes place.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



**British Copyright Council**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 June 2020**

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**3. Accounting policies** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

*Trade and other debtors*

Trade and other debtors are initially recorded at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, receivables are stated at cost less impairment losses for bad and doubtful debts.

*Cash at bank and in hand*

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

*Creditors and provision*

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**4. Company limited by guarantee**

The company is limited by guarantee and does not have any share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**5. Auditor's remuneration**

	<b>2020</b>	2019
	£	£
Fees payable for the audit of the financial statements	<u>2,450</u>	<u>2,350</u>

**British Copyright Council**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 June 2020**

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**6. Employee numbers**

The company did not employ any staff in the current or prior year.

**7. Debtors**

	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	20	84
Prepayments and accrued income	—	213
Other debtors	13	77
	<u>33</u>	<u>374</u>

**8. Creditors: amounts falling due within one year**

	<b>2020</b>	2019
	<b>£</b>	£
Accruals and deferred income	<u>3,050</u>	<u>3,170</u>

**9. Related party transactions**

No related party transactions were undertaken which require disclosure under FRS 102 Section 1A.