

Registered Number 06289802

ABACUS FOR YOU LTD

Abbreviated Accounts

30 November 2009

ABACUS FOR YOU LTD

Registered Number 06289802

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Called up share capital not paid			0
Fixed assets			
Intangible	2	12,000	13,500
Tangible	3	<u>5,041</u>	<u>1,965</u>
Total fixed assets		17,041	15,465
Current assets			
Debtors		9,932	13,441
Investments			0
Cash at bank and in hand		2,092	2,125
Total current assets		<u>12,024</u>	<u>15,566</u>
Creditors: amounts falling due within one year		(5,343)	(6,292)
Net current assets		6,681	9,274
Total assets less current liabilities		<u>23,722</u>	<u>24,739</u>
Creditors: amounts falling due after one year		(27,936)	(31,844)
Total net Assets (liabilities)		(4,214)	(7,105)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(4,224)</u>	<u>(7,115)</u>
Shareholders funds		<u>(4,214)</u>	<u>(7,105)</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2010

And signed on their behalf by:

Joanne Garner, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding vat, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2008	15,000
At 30 November 2009	<u>15,000</u>
Depreciation	
At 30 November 2008	1,500
At 30 November 2009	<u>3,000</u>
Net Book Value	
At 30 November 2008	13,500
At 30 November 2009	<u>12,000</u>

3 Tangible fixed assets

Cost	£
At 30 November 2008	2,313
additions	4,272
disposals	
revaluations	
transfers	
At 30 November 2009	<u>6,585</u>
Depreciation	
At 30 November 2008	348
Charge for year	1,196
on disposals	
At 30 November 2009	<u>1,544</u>

Net Book Value

At 30 November 2008	1,965
At 30 November 2009	<u>5,041</u>