

Registered Number 06289802

ABACUS FOR YOU LTD

Abbreviated Accounts

30 November 2010

ABACUS FOR YOU LTD

Registered Number 06289802

Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	10,500	12,000
Tangible	3	<u>3,333</u>	<u>5,041</u>
Total fixed assets		13,833	17,041
Current assets			
Debtors		11,376	7,329
Cash at bank and in hand		2,457	2,092
Total current assets		<u>13,833</u>	<u>9,421</u>
Prepayments and accrued income (not expressed within current asset sub-total)		540	2,603
Creditors: amounts falling due within one year		(3,193)	(5,343)
Net current assets		11,180	6,681
Total assets less current liabilities		<u>25,013</u>	<u>23,722</u>
Creditors: amounts falling due after one year		(27,937)	(27,936)
Total net Assets (liabilities)		(2,924)	(4,214)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(2,934)</u>	<u>(4,224)</u>
Shareholders funds		<u>(2,924)</u>	<u>(4,214)</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

J E Garner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2009	15,000
At 30 November 2010	<u>15,000</u>

Depreciation	
At 30 November 2009	3,000
Charge for year	1,500
At 30 November 2010	<u>4,500</u>

Net Book Value	
At 30 November 2009	12,000
At 30 November 2010	<u>10,500</u>

3 Tangible fixed assets

Cost	£
At 30 November 2009	6,585
additions	
disposals	
revaluations	
transfers	
At 30 November 2010	<u>6,585</u>

Depreciation	
At 30 November 2009	1,544
Charge for year	1,708
on disposals	
At 30 November 2010	<u>3,252</u>

Net Book Value	
At 30 November 2009	5,041
At 30 November 2010	<u>3,333</u>

4 **Transactions with directors**

J Garner was paid £9827 in the year, (£8700 in Nov 09)