

**01 Property Services Ltd**

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2014**

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**for the Year Ended 30 June 2014**

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**01 Property Services Ltd**

**Company Information**  
**for the Year Ended 30 June 2014**

**DIRECTORS:**

M G Lower  
Mrs G E Lower

**SECRETARY:**

M G Lower

**REGISTERED OFFICE:**

The Old Factory  
30-31 Devonshire Place  
Brighton  
East Sussex  
BN2 1QB

**REGISTERED NUMBER:**

06289245 (England and Wales)

**ACCOUNTANTS:**

M Goddard & Co  
Chartered Accountants  
69 Tupwood Lane  
Caterham  
Surrey  
CR3 6DD

**Abbreviated Balance Sheet**  
**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,026		5,368
<b>CURRENT ASSETS</b>					
Debtors		801		3,317	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>46,474</u>		<u>58,512</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(45,673)</u>		<u>(55,195)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(41,647)</u>		<u>(49,827)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(41,648)</u>		<u>(49,828)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,647)</u>		<u>(49,827)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:

M G Lower - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	12,995
<b>DEPRECIATION</b>	
At 1 July 2013	7,627
Charge for year	1,342
At 30 June 2014	8,969
<b>NET BOOK VALUE</b>	
At 30 June 2014	4,026
At 30 June 2013	5,368

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. ULTIMATE PARENT COMPANY**

01 Property Group Limited owns the entire share capital of 01 Property Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.