

01 Property Services Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016

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for the Year Ended 30 June 2016

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01 Property Services Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

M G Lower
Mrs G E Lower

SECRETARY:

M G Lower

REGISTERED OFFICE:

The Old Factory
30-31 Devonshire Place
Brighton
East Sussex
BN2 1QB

REGISTERED NUMBER:

06289245 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		33,596		3,020
CURRENT ASSETS					
Debtors		151,932		6,735	
Cash at bank		<u>1,675</u>		<u>1,568</u>	
		153,607		8,303	
CREDITORS					
Amounts falling due within one year		<u>277,844</u>		<u>91,587</u>	
NET CURRENT LIABILITIES			<u>(124,237)</u>		<u>(83,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(90,641)		(80,264)
CREDITORS					
Amounts falling due after more than one year			(12,631)		-
PROVISIONS FOR LIABILITIES			<u>(5,307)</u>		<u>-</u>
NET LIABILITIES			<u><u>(108,579)</u></u>		<u><u>(80,264)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(108,580)</u>		<u>(80,265)</u>
SHAREHOLDERS' FUNDS			<u><u>(108,579)</u></u>		<u><u>(80,264)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

M G Lower - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services and a provision for work done but not actually invoiced at the year end, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	12,995
Additions	40,390
Disposals	(12,995)
At 30 June 2016	<u>40,390</u>
DEPRECIATION	
At 1 July 2015	9,975
Charge for year	7,234
Eliminated on disposal	(10,415)
At 30 June 2016	<u>6,794</u>
NET BOOK VALUE	
At 30 June 2016	<u>33,596</u>
At 30 June 2015	<u>3,020</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **ULTIMATE PARENT COMPANY**

01 Property Group Limited owns the entire share capital of 01 Property Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.