

**KENT FURNITURE (PROPERTIES) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

KENT FURNITURE (PROPERTIES) LIMITED
UNAUDITED ACCOUNTS
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KENT FURNITURE (PROPERTIES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	JM Kent PJ Kent
Company Number	06288318 (England and Wales)
Registered Office	C/O Royal Oak Furniture Moor Lane, Grassington Skipton BD23 5BD
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

KENT FURNITURE (PROPERTIES) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,793	9,123
Current assets			
Debtors	5	22,840	13,874
Cash at bank and in hand		40,092	23,298
		<u>62,932</u>	<u>37,172</u>
Creditors: amounts falling due within one year	<u>6</u>	(23,209)	(28,397)
Net current assets		<u>39,723</u>	<u>8,775</u>
Total assets less current liabilities		41,516	17,898
Creditors: amounts falling due after more than one year	<u>7</u>	(8,510)	(10,000)
Net assets		<u>33,006</u>	<u>7,898</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		33,004	7,896
Shareholders' funds		<u>33,006</u>	<u>7,898</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by

JM Kent
Director

Company Registration No. 06288318

KENT FURNITURE (PROPERTIES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Kent Furniture (Properties) Limited is a private company, limited by shares, registered in England and Wales, registration number 06288318. The registered office is C/O Royal Oak Furniture, Moor Lane, Grassington, Skipton, BD23 5BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% on cost
Fixtures & fittings	15% on cost

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2021	4,714	69,124	73,838
At 31 March 2022	4,714	69,124	73,838
Depreciation			
At 1 April 2021	2,504	62,211	64,715
Charge for the year	418	6,912	7,330
At 31 March 2022	2,922	69,123	72,045
Net book value			
At 31 March 2022	1,792	1	1,793
At 31 March 2021	2,210	6,913	9,123

KENT FURNITURE (PROPERTIES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Debtors	2022	2021
	£	£
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	22,840	13,874
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	74	875
Taxes and social security	10,189	12,001
Other creditors	1,175	-
Deferred income	11,771	15,521
	23,209	28,397
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	8,510	10,000
8 Average number of employees		
During the year the average number of employees was 0 (2021: 0).		

