

**KENT FURNITURE (PROPERTIES) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

KENT FURNITURE (PROPERTIES) LIMITED
UNAUDITED ACCOUNTS
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KENT FURNITURE (PROPERTIES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	JM Kent PJ Kent
Company Number	06288318 (England and Wales)
Registered Office	C/O Royal Oak Furniture Moor Lane, Grassington Skipton BD23 5BD
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

KENT FURNITURE (PROPERTIES) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	30,695	41,480
Current assets			
Cash at bank and in hand		8,791	4,514
Creditors: amounts falling due within one year	<u>5</u>	(29,981)	(35,448)
Net current liabilities		<u>(21,190)</u>	<u>(30,934)</u>
Net assets		9,505	10,546
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,503	10,544
Shareholders' funds		<u>9,505</u>	<u>10,546</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2019.

JM Kent
Director

Company Registration No. 06288318

KENT FURNITURE (PROPERTIES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Kent Furniture (Properties) Limited is a private company, limited by shares, registered in England and Wales, registration number 06288318. The registered office is C/O Royal Oak Furniture, Moor Lane, Grassington, Skipton, BD23 5BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% on cost
Fixtures & fittings	15% on cost

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2018	4,714	69,124	73,838
At 31 March 2019	4,714	69,124	73,838
Depreciation			
At 1 April 2018	1,252	31,106	32,358
Charge for the year	417	10,368	10,785
At 31 March 2019	1,669	41,474	43,143
Net book value			
At 31 March 2019	3,045	27,650	30,695
At 31 March 2018	3,462	38,018	41,480

KENT FURNITURE (PROPERTIES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	8,570	7,918
Amounts owed to group undertakings and other participating interests	12,805	19,680
Taxes and social security	8,606	7,850
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	29,981	35,448
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6 Average number of employees

During the year the average number of employees was 2 (2018: 2).

