

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06287933

Name of Company

A & E Services (Midlands) Limited

I / We

Paul Boyle, 102 Sunlight House, Quay Street, Manchester, M3 3JZ

David Clements, 102 Sunlight House, Quay Street, Manchester, M3 3JZ

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 01 October 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 01 October 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Suite 102, Sunlight House, Quay Street, Manchester M3 3JZ

The winding up covers the period from 4 June 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

To approve the Joint Liquidators' Final Report and Receipts and Payments Account
To authorise the release from office of Paul Boyle and David Clements as Joint Liquidators of the company

Signed



Date 01 October 2015

Hamsons Business Recovery and Insolvency Limited
102 Sunlight House
Quay Street
Manchester
M3 3JZ

Ref AANDE001/PRB/DC/TB/JM/TW

COMPANIES HOUSE

MONDAY



A4HDP92G

A13

05/10/2015

#54

A & E Services (Midlands) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 4 June 2014 To 1 October 2015

S of A £		£	£
	ASSET REALISATIONS		
NIL	Office Equipment, Plant and Machinery	NIL	
Uncertain	Motor Vehicles	NIL	
548 28	Cash at Bank	569 90	
	Director's deposit for costs	6,030 10	
	Bank Interest Gross	9 41	
			6,609 41
	COST OF REALISATIONS		
	Cat 1 Bordereau	30 00	
	Statement of Affairs Fee	5,000 00	
	Liquidators Remuneration	887 35	
	Cat 1 Search Costs	11 00	
	Corporation Tax	1 88	
	Cat 2 Registered Office Fee	60 00	
	Cat 2 Printing, Postage and Stationery	131 04	
	Cat 2 Travel Expenses	143 00	
	Cat 2 Storage Costs	63 28	
	Cat 1 Statutory Advertising	281 86	
			(6,609 41)
	UNSECURED CREDITORS		
(6,273 80)	Trade & Expense Creditors	NIL	
(3,060 81)	Director's Loan Account	NIL	
(58,791 30)	HM Revenue & Customs - PAYE/NI	NIL	
(5,284 64)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(72,962 27)			(0.00)

REPRESENTED BY

NIL

Paul Boyle
Joint Liquidator

**A & E Services (Midlands) Limited
In Liquidation**

**Final Report to Members and
Creditors Pursuant to Section 106 of
the Insolvency Act 1986**

A & E Services (Midlands) Limited – In Liquidation

Final Report to Members and Creditors

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A & E Services (Midlands) Limited – In Liquidation

Final Report to Members and Creditors

1. INTRODUCTION

- 1 1 I, Paul Boyle, together with my partner David Clements, of Harrison's Business Recovery and Insolvency Limited, 102 Sunlight House, Quay Street, Manchester M3 3JZ was appointed as Joint Liquidator of A & E Services (Midlands) Limited (the Company) on 4 June 2014. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was 1262 Evesham Road, Astwood Bank, Worcester B96 6AD.
- 1.3 The registered office of the Company was changed to 102 Sunlight House, Quay Street, Manchester M3 3JZ and its registered number is 06287933.
- 1 4 The EC Regulation on Insolvency Proceedings 2000 applies to the Liquidation. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom.
- 1 5 The liquidation commenced on 4 June 2014 with estimated asset values of £548.00 and anticipated liabilities of £73410.55. After taking into account the costs of liquidation, it was not anticipated that there would be a return to creditors. I would confirm that no dividend was declared in the liquidation.

2. Realisation of Assets

Attached at Appendix A is my cumulative Receipts and Payments Account for the full period of the liquidation from 4 June 2014 to 1 October 2015.

Asset category

2 1 Cash at Bank

At the date of appointment, the sum of £569.90 was held in the Company's bank account with Barclays Bank plc and has been recovered for the benefit of creditors.

2 2 Motor Vehicles

The Statement of Affairs showed that the Company had owned three motor vehicles prior to the liquidation. This included a Fiat Ducat Minibus registration DU06 KXB which was sold when it was no longer required and two Ford Focuses registration numbers LM05 XCH and YC56 KVE which had been transferred to successor company A & E Services (UK) Limited prior to the liquidation.

These assets were retrospectively valued by Michael Gabel MRICS of JPS (Surveyors) Limited ('JPS'), professional agents and valuers, following the appointment of the Joint Liquidators who was able to confirm that the vehicles had been sold and transferred for appropriate amounts.

Similarly, JPS were able to confirm that the Company had no interest in two motor vehicles subject to leasing agreements, namely Volkswagen Touareg registration VK60 JVN and Saab registration number LC09 YTB, which had been returned to the respective financing companies prior to the appointment of the Joint Liquidators.

Final Report to Members and Creditors

2.3 Director's Deposit for Costs

Director Kenneth Douglas Hadley paid the sum of £6030.10 plus VAT to the liquidation estate as arranged with the Joint liquidators prior to their appointment in order to support the costs of the Statement of Affairs and the liquidation

2.4 Other Assets

The sum of £9 41 was received in respect of bank interest on the monies held in the liquidation bank account

There will be no further realisations in this matter

3. Investigations

3.1 In accordance with the Company Directors Disqualification Act 1986, I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Innovation & Skills. As this is a confidential report, I am not able to disclose the contents

3.2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report

4. Outcome for Creditors

4.1 Unsecured Creditors

I received claims totalling £179023 72 from four creditors

I can confirm that the realisations were insufficient to declare a dividend to the unsecured creditors in accordance with the notice issued to all creditors on 15 July 2015

5. Joint Liquidators' Remuneration

5.1 Creditors approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation

5.2 Attached at Appendix B is a cumulative Time Analysis for the full period of the liquidation from 4 June 2014 to 1 October 2015 which provides details of the total time costs since the date of appointment

5.3 The majority of time costs incurred in this matter relate to the general administration of the case including statutory reporting obligations and the statutory investigation into the conduct of the directors

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://harrisons.uk.com/creditors-guide-fees>

5.4 Attached at Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

A & E Services (Midlands) Limited – In Liquidation

Final Report to Members and Creditors

6. Joint Liquidators' Expenses

No expenses have been incurred by the Joint Liquidators since appointment

7. Conclusion

Following final meetings of the Company's members and creditors on 1 October 2015, the Joint Liquidators received their release from acting and the resolutions below were passed by creditors.-

- That the Joint Liquidators' final report and Receipts and Payments account be approved
- That the Joint Liquidators are released from office



Paul Boyle
Joint Liquidator

1 October 2015

APPENDIX A

Cumulative Receipts and Payments Account for Period from 4 June 2014 to 1 October 2015

A & E Services (Midlands) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 01/10/2015

S of A £		£	£
	ASSET REALISATIONS		
NIL	Office Equipment, Plant and Machinery	NIL	
Uncertain	Motor Vehicles	NIL	
548 28	Cash at Bank	569 90	
	Director's deposit for costs	6,030 10	
	Bank Interest Gross	9.41	
			6,609 41
	COST OF REALISATIONS		
	Cat 1 Bordereau	30 00	
	Statement of Affairs Fee	5,000.00	
	Liquidators Remuneration	887 35	
	Cat 1 Search Costs	11.00	
	Corporation Tax	1 88	
	Cat 2 Registered Office Fee	60.00	
	Cat 2 Printing, Postage and Stationery	131.04	
	Cat 2 Travel Expenses	143.00	
	Cat 2 Storage Costs	63 28	
	Cat 1 Statutory Advertising	281 86	
			(6,609.41)
	UNSECURED CREDITORS		
(6,273.80)	Trade & Expense Creditors	NIL	
(3,060 81)	Director's Loan Account	NIL	
(58,791 30)	HM Revenue & Customs - PAYE/NI	NIL	
(5,284.64)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(72,962.27)			(0.00)
	REPRESENTED BY		
			NIL

APPENDIX B

Cumulative Time Analysis for the Period from 4 June 2014 to 1 October 2015

Time Entry - SIP9 Time & Cost Summary

AANDE001 - A & E Services (Midlands) Limited
Project Code POST
From 04/06/2014 To 01/10/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1 30	0 50	21 10	9 00	31 90	6 335 00	198 59
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	4 80	0 00	4 80	1 008 00	210 00
Investigations	0 00	0 00	15 00	0 00	15 00	3 150 00	210 00
Realisations of Assets	0 00	0 00	0 30	0 00	0 30	63 00	210 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 30	0 50	41 20	9 00	52 00	10 556 00	203 00
Total Fees Claimed						887 35	
Total Disbursements Claimed						720 18	

APPENDIX C

Additional Information in relation to Liquidators' Fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Harrison's Business Recovery and Insolvency Limited's policy in relation to

- Staff allocation and the use of subcontractors,
- Professional advisors, and
- Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager, a Case Supervisor and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We are not proposing to utilise the services of any sub-contractors in this case.

Professional advisors

We have not been charged for utilising the services of any professional advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

On this case the following Category 2 disbursements have been incurred since appointment:

Type and Purpose	£
Travel	143 00
Registered Office Fee	60 00
Printing, Postage and Stationery	132 09
Storage	65 28

Charge-out rates

A schedule of Harrison's Business Recovery and Insolvency Limited's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved.

A schedule of Harrisons Business Recovery and Insolvency Limited's charge-out rates for this assignment is detailed below. Please note that the charge-out rates are effective from 1 July in each period -

	2013/2014	2014/2015
	£	£
Directors	305 – 550	305 – 550
Managers	250 – 350	250 – 350
Senior Case Supervisors	175 – 250	175 – 250
Case Supervisors	125 – 205	125 – 205
Assistants/Trainee Case Supervisors	100 – 150	100 – 150

Please note that this firm records its time in minimum units of six minutes.