

BAMBOO HAIR LIMITED

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 December 2015**

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BAMBOO HAIR LIMITED

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR:	Mrs A Francis
SECRETARY:	S D Francis
REGISTERED OFFICE:	23 Darlington Street Wolverhampton West Midlands WV1 4HW
REGISTERED NUMBER:	06287878
ACCOUNTANTS:	Lancaster Haskins Limited Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,868		4,849
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		5,251		4,771	
Cash at bank and in hand		<u>5,489</u>		<u>8,171</u>	
		11,740		13,942	
CREDITORS					
Amounts falling due within one year		<u>12,152</u>		<u>11,318</u>	
NET CURRENT (LIABILITIES)/ASSETS			(412)		2,624
TOTAL ASSETS LESS CURRENT LIABILITIES			2,456		7,473
PROVISIONS FOR LIABILITIES			<u>574</u>		<u>722</u>
NET ASSETS			<u>1,882</u>		<u>6,751</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,880</u>		<u>6,749</u>
SHAREHOLDERS' FUNDS			<u>1,882</u>		<u>6,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2016 and were signed by:

Mrs A Francis - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services and goods net of vat. Turnover is recognised when the service has been given to the customer and goods have been physically received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures, fittings & equipment	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>19,774</u>
DEPRECIATION	
At 1 January 2015	14,925
Charge for year	<u>1,981</u>
At 31 December 2015	<u>16,906</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,868</u>
At 31 December 2014	<u>4,849</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by the Director.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Bamboo Hair Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bamboo Hair Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Bamboo Hair Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bamboo Hair Limited and state those matters that we have agreed to state to the director of Bamboo Hair Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bamboo Hair Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bamboo Hair Limited. You consider that Bamboo Hair Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bamboo Hair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.