

BAMBOO HAIR LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

BAMBOO HAIR LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTOR: Mrs A Francis

SECRETARY: S D Francis

REGISTERED OFFICE: 23 Darlington Street
Wolverhampton
West Midlands
WV1 4HW

REGISTERED NUMBER: 06287878 (England and Wales)

ACCOUNTANTS: Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		9,448		11,908
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		4,842		10,100	
Cash at bank and in hand		<u>9,331</u>		<u>9,065</u>	
		15,173		20,165	
CREDITORS					
Amounts falling due within one year		<u>12,646</u>		<u>13,346</u>	
NET CURRENT ASSETS			<u>2,527</u>		<u>6,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,975		18,727
PROVISIONS FOR LIABILITIES			<u>1,151</u>		<u>1,461</u>
NET ASSETS			<u>10,824</u>		<u>17,266</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>10,822</u>		<u>17,264</u>
SHAREHOLDERS' FUNDS			<u>10,824</u>		<u>17,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2013 and were signed by:

Mrs A Francis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures, fittings & equipment	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	19,355
Additions	247
At 31 December 2012	<u>19,602</u>
DEPRECIATION	
At 1 January 2012	7,447
Charge for year	2,707
At 31 December 2012	<u>10,154</u>
NET BOOK VALUE	
At 31 December 2012	<u>9,448</u>
At 31 December 2011	<u>11,908</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12	31.12.11
	£	£
Mrs A Francis		
Balance outstanding at start of year	5,258	(11,494)
Amounts advanced	15,740	16,752
Amounts repaid	(20,998)	-
Balance outstanding at end of year	<u>-</u>	<u>5,258</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the Director.

BAMBOO HAIR LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BAMBOO HAIR LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lancaster Haskins LLP
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.