

6287373

**REPORT OF THE DIRECTORS**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2009**  
**FOR**  
**ABODES WELL LIMITED**

THURSDAY



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**ABODES WELL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009**

	<b>Page</b>
Company Information	1
Report of the Directors	2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Trading and Profit & Loss Account	7



**ABODES WELL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2009**

**DIRECTORS:** Mr. S. Thorogood  
Mrs. K Thorogood

**SECRETARY:** Mrs K. Thorogood

**REGISTERED OFFICE:** Double View  
Kellys Lane  
Tidenham Chase  
Chepstow  
Gwent  
NP16 7LY

**REGISTERED NUMBER:** 6287373

**ABODES WELL LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MAY 2009**

The directors presents their report with the financial statements of the company for the year ended 31st May 2009

**PRINCIPAL ACTIVITY**

The company was formed on 20th June 2007 and commenced trading on 1st June 2008.

The principal activity of the company during the year under review was that of residential property managers

**DIRECTORS**

The directors during the year under review and their beneficial interest in the issued share was as follows:-

	<u>31/05/2009</u>	<u>01/06/2008</u>
S Thorogood	1	1
Mrs K Thorogood	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs K Thorogood

3/8/09

**DATED:**

**ABODES WELL LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2009**

	Notes	<u>2009</u> £
<b>TURNOVER</b>		57,861
Cost of Sales		(29,187)
<b>GROSS PROFIT</b>		<u>28,674</u>
Administrative Expenses		(55,761)
<b>OPERATING LOSS</b>		<u>(27,087)</u>
Interest Received		30
Interest payable & similar charges		-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(27,057)</u>
Taxation	3	-
<b>LOSS FOR THE YEAR AFTER TAXATION</b>		<u>(27,057)</u>
<b>RETAINED LOSS CARRIED FORWARD</b>		<u>£ (27,057)</u>

The notes form part of these financial statements

**ABODES WELL LIMITED**  
**BALANCE SHEET AS AT 31 MAY 2009**

	Notes	£	2009 £
<b>FIXED ASSETS:</b>			
Tangible assets	4		52,955
<b>CURRENT ASSETS:</b>			
Trade Debtors & Prepayments		30,031	
Cash at Bank & in Hand		<u>7,736</u>	
		37,767	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>6,489</u>	
<b>NET CURRENT ASSETS</b>			31,278
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>84,233</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6		(111,288)
<b><u>NET LIABILITIES</u></b>		£	<u>(27,055)</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	7		2
Profit & Loss Account			(27,057)
		£	<u>(27,055)</u>

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31 May 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**ON BEHALF OF THE BOARD**



S Thorogood - DIRECTOR

Approved by the Board on : 3<sup>rd</sup> AUGUST 2009  
The notes form part of these financial statements

**ABODES WELL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents rents received.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures Fittings & Equipment	- 25% on reducing balance
Property Improvements	- 10% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	2009
	£
Depreciation - owned assets	<u>6,067</u>
Directors' emoluments and other benefits etc.	<u>Nil</u>

**3 TAXATION**

The charge in the Profit and Loss account is made up as follows:-

Corporation tax based on the results for the year  
at 0%

-

There are losses for taxation purposes of £27,795 to carry forward against future profits

The notes form part of these financial statements



**ABODES WELL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

**4 TANGIBLE FIXED ASSETS**

	<u>Property</u> <u>Improvements</u> £	<u>Fixtures, Fittings</u> <u>&amp; Equipment</u> £	<u>Total</u> £
<b>COST:</b>			
Additions during the year	<u>57,923</u>	<u>1,099</u>	<u>59,022</u>
At 31 May 2009	<u>57,923</u>	<u>1,099</u>	<u>59,022</u>
<b>DEPRECIATION</b>			
Charge for the Year	<u>5,792</u>	<u>275</u>	<u>6,067</u>
At 31 May 2009	<u>5,792</u>	<u>275</u>	<u>6,067</u>
<b>NET BOOK VALUE</b>			
At 31 May 2009	<u><u>52,131</u></u>	<u><u>824</u></u>	<u><u>52,955</u></u>

<b>5 CREDITORS:</b> Amounts falling due within one year	<u>2009</u> £
Trade Creditors & Accruals	6,259
	<u><u>6,259</u></u>
<b>6 CREDITORS:</b> Amounts due after more than one year	
Directors Loans	<u><u>111,288</u></u>
<b>7 CALLED UP SHARE CAPITAL</b>	
Authorised: 1000 Ordinary shares of £1 each	<u><u>1,000</u></u>
Allotted, issued & fully paid 2 "A" Ordinary shares of £1 each	<u><u>2</u></u> <u><u>2</u></u>