

ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD

COMPANY REGISTRATION NUMBER 06287057

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

PREPARED UNDER PART 15 OF THE COMPANIES ACT 2006



**ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

CONTENTS

PAGE

Report of the Directors	1
Report of the Accountant	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Notes to the Financial Statements	6
Detailed Profit and Loss Account	7

**ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2019**

The Directors present their report with the financial statements of the company for the year ended 30 June 2019

PRINCIPAL ACTIVITY

The principal activities of the company in the period under review were internet marketing consultants.

DIRECTORS

The directors during the period under review were:

S D Henderson

The beneficial interests of the directors holding office on 30 June 2019 in the issued share capital of the company were as follows:

Ordinary £1 shares

30.06.19

S D Henderson

65

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

Stuart Henderson

S D Henderson
Company Secretary

Dated: 19/3/20

ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019	2018
		£	£
TURNOVER	2	253,097	207,605
Cost of sales		-25,242	-22,209
		<hr/>	<hr/>
GROSS PROFIT		227,855	185,396
Administrative expenses		-108,838	-91,492
		<hr/>	<hr/>
OPERATING PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		119,017	93,904
Bank interest		0	0
Tax on profit on ordinary activities		-22,960	-15,946
		<hr/>	<hr/>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		96,057	77,958
Retained profit/ (loss) brought forward		51,669	-289
Dividend paid		-27,000	-26,000
		<hr/>	<hr/>
Retained profit / (loss) carried forward		120,726	51,669
		=====	=====

ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD
BALANCE SHEET AS AT 30 JUNE 2019

		2019	2018
		£	£
FIXED ASSETS			
Tangible assets	(Note 3)	128,217	10,128
CURRENT ASSETS			
Trade debtors	(Note 4)	56,940	26,297
Bank balance		48,295	35,656
		<u>105,235</u>	<u>61,953</u>
CREDITORS			
Miscellaneous creditors	(Note 5)	112,626	20,312
		<u>112,626</u>	<u>20,312</u>
NET CURRENT ASSETS		-7,391	41,641
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,826</u>	<u>51,769</u>
CAPITAL AND RESERVES			
Share Capital		100	100
Profit and loss account		120,726	51,669
		<u>120,826</u>	<u>51,769</u>

1. For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
2. No notice from the members requiring an audit has been deposited under section 476 of the Companies Act 2006.
3. The Directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 386, and;
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company, and;
 - preparing the accounts in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards relating to small entities.

ON BEHALF OF THE BOARD

Stuart Henderson

S D Henderson - Company Secretary

Approved by the Board on: Date: 19/3/20

ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales excluding value added tax

Depreciation

The cost of fixed assets is written off over their expected useful lives at 20% per year on a reducing balance basis.

Deferred taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit/ (loss) before taxation are attributable to the principal activities of the company.

3. GOING CONCERN

The directors have noted the negative balance sheet of the company.

The directors will ensure that all other creditors are paid before themselves.

ATTICUS INFORMATION TECHNOLOGY SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

Page 6

3. Tangible Fixed Assets	Office equipment	Premises	Total
Cost			
At 30 June 2018	12,351	0	12,351
Additions	0	119,912	119,912
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 2019	12,351	119,912	132,263
	=====	=====	=====
Depreciation			
At 30 June 2018	2,223	0	2,223
Charge for year	1,823	0	1,823
On disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 30 June 2019	4,046	0	4,046
	=====	=====	=====
Net book value at 30 June 2018	10,128	0	10,128
	=====	=====	=====
Net book value at 30 June 2019	8,305	119,912	128,217
	=====	=====	=====
		2019	2018
4. Debtors		£	£
Trade debtors		56,940	26,297
		<hr/>	<hr/>
		56,940	26,297
		=====	=====
5. Creditors			
VAT		4,978	3,506
Corporation tax		22,960	15,946
Loan		83,583	0
Accruals		1,105	860
		<hr/>	<hr/>
		112,626	20,312
		=====	=====