Registered Number: 06286958

England and Wales

AGRI-LAND MACHINERY LIMITED

Abbreviated Report and Financial Statements

For the year ended 30 June 2014

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Pontefract
West Yorkshire
WF8 1LY

AGRI-LAND MACHINERY LIMITED
Abbreviated Balance Sheet
As at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	889	1,327
		889	**1,327**
Current assets			
Stocks		3,596,236	2,609,700
Debtors		1,167,776	1,285,776
		4,764,012	**3,895,476**
Creditors: amounts falling due within one year	3	(4,679,584)	(3,833,920)
Net current assets		**84,428**	**61,556**
Total assets less current liabilities		**85,317**	**62,883**
Creditors: amounts falling due after more than one year	4	(37,055)	(37,056)
Net assets		**48,262**	**25,827**
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		48,162	25,727
Shareholders funds		**48,262**	**25,827**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

R G Ibbotson Director

Date approved by the board: 30 October 2015

AGRI-LAND MACHINERY LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AGRI-LAND MACHINERY LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2014

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2013	4,129
At 30 June 2014	**4,129**
Depreciation	
At 01 July 2013	2,802
Charge for year	438
At 30 June 2014	**3,240**
Net book values	
At 30 June 2014	**889**
At 30 June 2013	**1,327**

3 Creditors: amounts falling due within one year	**2014**	**2013**
	£	**£**
Bank loans and overdrafts (secured)	-	8,676

4 Creditors due after more than one year	**2014**	**2013**
	£	**£**
Bank loans and overdrafts (secured)	18,055	18,056
Bank loans and overdraft	19,000	19,000
	37,055	**37,056**

5 Share capital

Allotted called up and fully paid	**2014**	**2013**
	£	**£**
100 Class A shares of £1.00 each	100	100
	100	**100**