

Registered Number: 06286958

England and Wales

AGRI-LAND MACHINERY LIMITED

Abbreviated Report and Financial Statements

For the year ended 30 June 2013

AGRI-LAND MACHINERY LIMITED  
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For the year ended 30 June 2013

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# AGRI-LAND MACHINERY LIMITED

## Chartered Accountants' Report For the year ended 30 June 2013

### Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of AGRI-LAND MACHINERY LIMITED for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of AGRI-LAND MACHINERY LIMITED, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of AGRI-LAND MACHINERY LIMITED and state those matters that we have agreed to state to the Board of Directors of AGRI-LAND MACHINERY LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AGRI-LAND MACHINERY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AGRI-LAND MACHINERY LIMITED has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of AGRI-LAND MACHINERY LIMITED. You consider that AGRI-LAND MACHINERY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AGRI-LAND MACHINERY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lofthouse & Co  
36 Ropergate  
Pontefract  
West Yorkshire  
WF8 1LY

**AGRI-LAND MACHINERY LIMITED**  
**Abbreviated Balance Sheet**  
**As at 30 June 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	1,327	1,980
		<b>1,327</b>	<b>1,980</b>
<b>Current assets</b>			
Stocks		2,609,700	2,250,008
Debtors		1,285,776	1,149,993
Cash at bank and in hand		-	1,428
		<b>3,895,476</b>	<b>3,401,429</b>
<b>Creditors: amounts falling due within one year</b>	3	(3,833,920)	(3,347,068)
<b>Net current assets</b>		<b>61,556</b>	<b>54,361</b>
<b>Total assets less current liabilities</b>		<b>62,883</b>	<b>56,341</b>
<b>Creditors: amounts falling due after more than one year</b>	4	(37,056)	(45,733)
<b>Net assets</b>		<b>25,827</b>	<b>10,608</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		25,727	10,508
<b>Shareholders funds</b>		<b>25,827</b>	<b>10,608</b>

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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R G Ibbotson Director

Date approved by the board: 30 June 2014

**AGRI-LAND MACHINERY LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 June 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
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**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AGRI-LAND MACHINERY LIMITED  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2013

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 July 2012		4,129
At 30 June 2013		<b>4,129</b>
<b>Depreciation</b>		
At 01 July 2012		2,149
Charge for year		653
At 30 June 2013		<b>2,802</b>
<b>Net book values</b>		
At 30 June 2013		<b>1,327</b>
At 30 June 2012		<b>1,980</b>

<b>3 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (secured)	8,676	8,676

<b>4 Creditors due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (secured)	18,056	26,733
Bank loans and overdraft	19,000	19,000
	<b>37,056</b>	<b>45,733</b>

<b>5 Share capital</b>	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.