

Aaxal Limited**Registered number:** 06286787**Balance Sheet****as at 31 May 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	13,479	19,169
Current assets			
Debtors	3	2,308	-
Cash at bank and in hand		-	18,000
		<u>2,308</u>	<u>18,000</u>
Creditors: amounts falling due within one year	4	(18,894)	(15,027)
Net current (liabilities)/assets		<u>(16,586)</u>	<u>2,973</u>
Net (liabilities)/assets		<u>(3,107)</u>	<u>22,142</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,207)	22,042
Shareholders' funds		<u>(3,107)</u>	<u>22,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Safiyyah Salihu

Director

Approved by the board on 16 January 2018

Aaxal Limited
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computers	over 3 years
Furniture and fittings	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2016	3,030	65,633	7,199	75,862
At 31 May 2017	3,030	65,633	7,199	75,862

Depreciation

At 1 June 2016	1,681	48,458	6,554	56,693
Charge for the year	963	4,294	433	5,690
At 31 May 2017	<u>2,644</u>	<u>52,752</u>	<u>6,987</u>	<u>62,383</u>

Net book value

At 31 May 2017	<u>386</u>	<u>12,881</u>	<u>212</u>	<u>13,479</u>
At 31 May 2016	<u>1,349</u>	<u>17,175</u>	<u>645</u>	<u>19,169</u>

3 Debtors**2017****2016****£****£**

Trade debtors

2,308-**4 Creditors: amounts falling due within one year****2017****2016****£****£**

Other taxes and social security costs

928

(36)

Other creditors

17,96615,06318,89415,027**5 Controlling party**

During the year the company was wholly under the control of the directors.

6 Other information

Aaxal Limited is a private company limited by shares and incorporated in England. Its registered office is:

314 Midsummer Court

Midsummer Boulevard

Milton Keynes

England

MK9 2UB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.