

Registered number
06286787

Aaxal Limited

Abbreviated Accounts

31 May 2015

Aaxal Limited**Registered number:** 06286787**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	25,457	32,042
Current assets			
Cash at bank and in hand	643	25,485	
Creditors: amounts falling due within one year	15,837	64,268	
Net current assets		16,480	89,753
Net assets		41,937	121,795
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,837	121,695
Shareholders' funds		41,937	121,795

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Safiyyah Salihu

Director

Approved by the board on 10 February 2016

Aaxal Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Furniture And Fittings	33.33% Straight line
Computers	33.33% Straight line

2 Tangible fixed assets **£**

Cost

At 1 June 2014	71,145
Additions	2,957
At 31 May 2015	<u>74,102</u>

Depreciation

At 1 June 2014	39,103
Charge for the year	9,542
At 31 May 2015	<u>48,645</u>

Net book value

At 31 May 2015	<u>25,457</u>
At 31 May 2014	<u>32,042</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
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Safiyyah Salihu

[Loan 1]

74,963	-	(70,184)	4,779
<u>74,963</u>	<u>-</u>	<u>(70,184)</u>	<u>4,779</u>

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