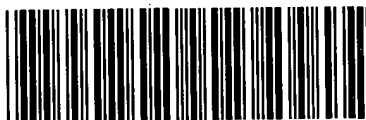


**ACCENDA LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2015**

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**ACCENDA LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2015**


	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		28,730		37,803
<b>Current assets</b>					
Debtors		146,827		54,031	
Cash at bank and in hand		235,630		173,966	
		382,457		227,997	
<b>Creditors: amounts falling due within one year</b>		(85,259)		(36,556)	
<b>Net current assets</b>			297,198		191,441
<b>Total assets less current liabilities</b>			325,928		229,244
<b>Provisions for liabilities</b>			(2,477)		(4,968)
<b>Net assets</b>			323,451		224,276
<b>Capital and reserves</b>					
Called up share capital	3	47,500		47,500	
Profit and loss account		275,951		176,776	
<b>Shareholder's funds</b>			323,451		224,276

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 28/4/2015 and are signed on its behalf by:

  
J M Cooper  
Director

# **ACCENDA LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The going concern basis of accounting has been applied, this is considered to be appropriate by the directors as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

#### **Turnover**

The turnover is shown in the profit and loss account represents the value of all computer software services provided during the period at selling price, exclusive of Value Added Tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% straight line
Fixtures and fittings	25% straight line

#### **Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pensions**

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held in a separately from the company. Annual contributions payable are charged to the profit and loss account in the year they are payable.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### **Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

# ACCENDA LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies (Continued)

#### Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	75,227
Additions	12,755
	<hr/>
At 31 March 2015	87,982
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	37,424
Charge for the year	21,828
	<hr/>
At 31 March 2015	59,252
	<hr/>
<b>Net book value</b>	
At 31 March 2015	28,730
	<hr/>
At 31 March 2014	37,803
	<hr/>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
47,500 Ordinary shares of £1 each	47,500	47,500
	<hr/>	<hr/>