

**Registered Number 06286562**

**ACCENDA LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	37,803	52,811
		<u>37,803</u>	<u>52,811</u>
<b>Current assets</b>			
Debtors		54,031	69,503
Cash at bank and in hand		173,966	165,139
		<u>227,997</u>	<u>234,642</u>
<b>Creditors: amounts falling due within one year</b>		(36,556)	(72,548)
<b>Net current assets (liabilities)</b>		<u>191,441</u>	<u>162,094</u>
<b>Total assets less current liabilities</b>		<u>229,244</u>	<u>214,905</u>
<b>Provisions for liabilities</b>		(4,968)	(8,446)
<b>Total net assets (liabilities)</b>		<u>224,276</u>	<u>206,459</u>
<b>Capital and reserves</b>			
Called up share capital	3	47,500	47,500
Profit and loss account		176,776	158,959
<b>Shareholders' funds</b>		<u>224,276</u>	<u>206,459</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

**I M Cooper, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents the value of all computer software services provided during the period at selling price, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% Straight line

Equipment - 25% Straight line

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the

dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

## Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	82,641
Additions	4,844
Disposals	(12,258)
Revaluations	-
Transfers	-
At 31 March 2014	<u>75,227</u>
<b>Depreciation</b>	
At 1 April 2013	29,830
Charge for the year	19,753
On disposals	(12,159)
At 31 March 2014	<u>37,424</u>
<b>Net book values</b>	
At 31 March 2014	<u>37,803</u>
At 31 March 2013	<u>52,811</u>

Tangible fixed assets are stated at cost less accumulated depreciation. Cost represents purchase price together with any incidental costs of acquisition.

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
47,500 Ordinary shares of £1 each	47,500	47,500

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