

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
3MG FIRE PROTECTION LIMITED

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 June 2022**

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3MG FIRE PROTECTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2022**

DIRECTORS: B L Bicknell
D A Rowe

SECRETARY: Mrs S Bicknell

REGISTERED OFFICE: Unit 17 Rake Industries
Canhouse Lane
Petersfield
Hampshire
GU31 5DU

REGISTERED NUMBER: 06286491 (England and Wales)

ACCOUNTANTS: Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		75,500		15,000
Tangible assets	5		<u>29,182</u>		<u>20,220</u>
			104,682		35,220
CURRENT ASSETS					
Stocks		900		900	
Debtors	6	47,409		37,768	
Cash at bank		<u>200,684</u>		<u>122,664</u>	
		248,993		161,332	
CREDITORS					
Amounts falling due within one year	7	<u>133,351</u>		<u>77,559</u>	
NET CURRENT ASSETS			115,642		83,773
TOTAL ASSETS LESS CURRENT LIABILITIES			220,324		118,993
CREDITORS					
Amounts falling due after more than one year	8		(30,851)		-
PROVISIONS FOR LIABILITIES			(5,545)		(3,842)
NET ASSETS			183,928		115,151
CAPITAL AND RESERVES					
Called up share capital			199		199
Retained earnings			<u>183,729</u>		<u>114,952</u>
SHAREHOLDERS' FUNDS			183,928		115,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2022 and were signed on its behalf by:

B L Bicknell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2022

1. **STATUTORY INFORMATION**

3MG Fire Protection Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill is amortised over 10 years from the year of acquisition. Fully amortised goodwill is written off.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021	375,000
Additions	70,000
Written off	<u>(350,000)</u>
At 30 June 2022	<u>95,000</u>
AMORTISATION	
At 1 July 2021	360,000
Charge for year	9,500
Written off	<u>(350,000)</u>
At 30 June 2022	<u>19,500</u>
NET BOOK VALUE	
At 30 June 2022	<u>75,500</u>
At 30 June 2021	<u>15,000</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2021	9,271	11,935	51,000	1,485	73,691
Additions	<u>-</u>	<u>-</u>	<u>18,690</u>	<u>-</u>	<u>18,690</u>
At 30 June 2022	<u>9,271</u>	<u>11,935</u>	<u>69,690</u>	<u>1,485</u>	<u>92,381</u>
DEPRECIATION					
At 1 July 2021	9,271	11,412	31,303	1,485	53,471
Charge for year	<u>-</u>	<u>131</u>	<u>9,597</u>	<u>-</u>	<u>9,728</u>
At 30 June 2022	<u>9,271</u>	<u>11,543</u>	<u>40,900</u>	<u>1,485</u>	<u>63,199</u>
NET BOOK VALUE					
At 30 June 2022	<u>-</u>	<u>392</u>	<u>28,790</u>	<u>-</u>	<u>29,182</u>
At 30 June 2021	<u>-</u>	<u>523</u>	<u>19,697</u>	<u>-</u>	<u>20,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	44,918	35,432
Other debtors	2,491	2,336
	<u>47,409</u>	<u>37,768</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	10,411	12,720
Taxation and social security	74,809	54,379
Other creditors	48,131	10,460
	<u>133,351</u>	<u>77,559</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>30,851</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.