REGISTERED NUMBER: 06286491 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

3 COUNTIES M & G LIMITED

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 June 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2020

DIRECTORS:	B L Bicknell D A Rowe
SECRETARY:	Mrs S Bicknell
REGISTERED OFFICE:	Unit 17 Rake Industries Canhouse Lane Petersfield Hampshire GU31 5DU
REGISTERED NUMBER:	06286491 (England and Wales)
ACCOUNTANTS:	Traviss & Co Ltd Chartered Accountants Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX

BALANCE SHEET
30 June 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		**17,500**		20,000
Tangible assets	5		**26,961**		35,949
			44,461		55,949
CURRENT ASSETS					
Stocks		**900**		900	
Debtors	6	**44,327**		45,248	
Cash at bank		**79,730**		71,536	
		124,957		117,684	
CREDITORS					
Amounts falling due within one year	7	**69,833**		84,733	
NET CURRENT ASSETS			**55,124**		32,951
TOTAL ASSETS LESS CURRENT LIABILITIES			**99,585**		88,900
PROVISIONS FOR LIABILITIES			**5,084**		6,783
NET ASSETS			**94,501**		82,117
CAPITAL AND RESERVES					
Called up share capital			**199**		199
Retained earnings			**94,302**		81,918
SHAREHOLDERS' FUNDS			**94,501**		82,117

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2020 and were signed on its behalf by:

B L Bicknell - Director

1. **STATUTORY INFORMATION**

3 Counties M & G Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2019 and 30 June 2020	375,000
AMORTISATION	
At 1 July 2019	355,000
Charge for year	2,500
At 30 June 2020	357,500
NET BOOK VALUE	
At 30 June 2020	17,500
At 30 June 2019	20,000

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019 and 30 June 2020	9,271	11,935	51,000	1,485	73,691
DEPRECIATION					
At 1 July 2019	9,271	10,693	16,293	1,485	37,742
Charge for year	-	233	8,755	-	8,988
At 30 June 2020	9,271	10,926	25,048	1,485	46,730
NET BOOK VALUE					
At 30 June 2020	-	1,009	25,952	-	26,961
At 30 June 2019	-	1,242	34,707	-	35,949

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	**40,978**	42,832
Other debtors	**3,349**	2,416
	44,327	45,248

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	**12,587**	6,619
Taxation and social security	**49,290**	68,039
Other creditors	**7,956**	10,075
	69,833	84,733