

REGISTERED NUMBER: 06286456 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

B. WINCHESTER LIMITED

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FOR THE YEAR ENDED 31 JULY 2018**

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B. WINCHESTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: Mr P A Winchester

SECRETARY: Mrs L Powell

REGISTERED OFFICE: 93 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER: 06286456 (England and Wales)

ACCOUNTANTS: Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

**STATEMENT OF FINANCIAL POSITION
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,276</u>		<u>11,035</u>
			<u>8,276</u>		<u>11,035</u>
CURRENT ASSETS					
Debtors	6	<u>58,366</u>		27,263	
Cash at bank		<u>76,445</u>		<u>115,488</u>	
		<u>134,811</u>		<u>142,751</u>	
CREDITORS					
Amounts falling due within one year	7	<u>138,835</u>		<u>135,490</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,024)</u>		<u>7,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,252</u>		<u>18,296</u>
PROVISIONS FOR LIABILITIES			<u>1,205</u>		<u>1,820</u>
NET ASSETS			<u>3,047</u>		<u>16,476</u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>1</u>		<u>1</u>
Retained earnings	9		<u>3,046</u>		<u>16,475</u>
SHAREHOLDERS' FUNDS			<u>3,047</u>		<u>16,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2019 and were signed by:

Mr P A Winchester - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

B. Winchester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

Cost

At 1 August 2017
and 31 July 2018

36,000

Amortisation

At 1 August 2017
and 31 July 2018

36,000

Net book value

At 31 July 2018
At 31 July 2017

-
-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

Cost

At 1 August 2017
and 31 July 2018

31,223

Depreciation

At 1 August 2017
Charge for year
At 31 July 2018

20,188
2,759
22,947

Net book value

At 31 July 2018
At 31 July 2017

8,276
11,035

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	52,347	20,270
Other debtors	6,019	5,594
Prepayments	-	1,399
	<u>58,366</u>	<u>27,263</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	13,551	10,920
Other Creditors	-	89
Social security and other taxes	1,314	-
VAT	3,532	5,951
Directors' current accounts	118,638	116,730
Accruals and deferred income	1,800	1,800
	<u>138,835</u>	<u>135,490</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings
	£
At 1 August 2017	16,475
Profit for the year	2,071
Dividends	(15,500)
At 31 July 2018	<u>3,046</u>

10. RELATED PARTY DISCLOSURES

The balance owing to the Director at the year end is £118,637 (2017 £116,730).

11. ULTIMATE CONTROLLING PARTY

The director is the ultimate controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.