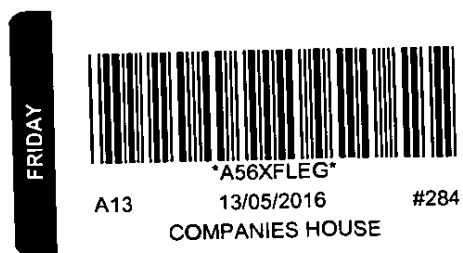


Registered number
06285571

The Milkmaid Folk Arts Centre CIC

Abbreviated Accounts

31 August 2015



The Milkmaid Folk Arts Centre CIC
Registered number: 06285571
Abbreviated Balance Sheet
as at 31 August 2015

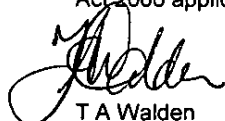
	Notes	2015 £
Fixed assets		
Tangible assets	2	7,196
Current assets		
Cash at bank and in hand	3,348	
Creditors amounts falling due within one year	(317)	
Net current assets		3,031
Net assets		<u>10,227</u>
Capital and reserves		
Profit and loss account		10,227
Company Funds		<u>10,227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



T A Walden
Director

Approved by the board on 14 March 2016

The Milkmaid Folk Arts Centre CIC
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

The Milkmaid Folk Arts Centre CIC
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

2 Tangible fixed assets	£
Cost	
At 1 September 2014	5,244
Additions	<u>3,482</u>
At 31 August 2015	<u>8,726</u>
Depreciation	
Charge for the year	<u>1,530</u>
At 31 August 2015	<u>1,530</u>
Net book value	
At 31 August 2015	<u>7,196</u>
At 31 August 2014	<u>5,244</u>

100013/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

The Milkmaid Folk Arts Centre CIC

Company Number

6285571

Year Ending

August 31st 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Milkmaid has promoted 36 concerts with internationally known and local folk performers for the community at large.

We have continued with The Milkmaid Thursday Club which is a folk club for people with disabilities holding 11 events through the year.

Our Morris dancing side for people with learning disabilities is thriving and meet twice a month.

Have organised 1 workshop with professional musicians for local schools music departments.

Have mentored a local schools 6th form organise, promote and host a concert for local musicians.

Facilitated 48 music classes for people with Mental Health Issues.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The Milkmaids stakeholders are it's members, volunteers, paying and non paying attendees and any one else connected to the CIC

There is a comments page on our website

Valuation sheets are given out after events

Questionnaires are handed out during the year quarterly

At Informal social gatherings ideas are discussed

AGM time for questions and suggestions

The board make time to look at ideas and suggestions and will act accordingly

The company welcome suggestions for booking acts and projects and where possible and feasible will look at fulfilling these ideas

Partnership collaboration with various other social groups has allowed us to work on projects together

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

29/04/16

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG