

REGISTERED NUMBER: 06283268 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2013

for

ABKCO Records Limited

Companies House

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08/08/2014

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COMPANIES HOUSE

ABKCO Records Limited (Registered number: 06283268)

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for the Year Ended 31 December 2013

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## ABKCO Records Limited

Company Information  
for the Year Ended 31 December 2013

**DIRECTORS:**

JH Klein  
Abkco Music & Records, Inc.

**REGISTERED OFFICE:**

Number 3  
Flaxen Field  
Weston Turville  
Buckinghamshire  
HP22 5GJ

**REGISTERED NUMBER:**

06283268 (England and Wales)

**AUDITORS:**

Keens Shay Keens MK LLP  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

Report of the Independent Auditors to  
ABKCO Records Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of ABKCO Records Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Paul Davis FCA (Senior Statutory Auditor)  
for and on behalf of Keens Shay Keens MK LLP  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

Date: 4 August 2014.

**ABKCO Records Limited (Registered number: 06283268)**

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	31.12.13 £	31.12.12 £
<b>CURRENT ASSETS</b>			
Debtors		306,945	213,958
Investments		22,268	132,214
Cash at bank		364,292	194,116
		<u>693,505</u>	<u>540,288</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>420,565</u>	<u>287,339</u>
<b>NET CURRENT ASSETS</b>		<u>272,940</u>	<u>252,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>272,940</u>	<u>252,949</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		<u>272,939</u>	<u>252,948</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>272,940</u>	<u>252,949</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....07/17/14..... and were signed on its behalf by:

.....  
JH Klein - Director

The notes form part of these abbreviated accounts

## ABKCO Records Limited (Registered number: 06283268)

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents royalties and performance fees, which are credited to the Profit & Loss account when invoiced.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign tax withheld from royalties received is treated as part of the current year tax charge. Refunds of foreign withholding tax received during the year are treated as credits to the current year tax charge.

#### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1	Ordinary shares of £1 each	1	<u>1</u>	<u>1</u>

#### 3. ULTIMATE PARENT COMPANY

Abkco Music & Records, Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.