

REGISTERED NUMBER: 06283268 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

ABKCO Records Limited

Companies House

Keens Shay Keens MK LLP  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR



ABKCO Records Limited (Registered number: 06283268)

Contents of the Financial Statements  
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**ABKCO Records Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

JH Klein  
R Janairo

**REGISTERED OFFICE:**

Number 3  
Flaxen Field  
Weston Turville  
Buckinghamshire  
HP22 5GJ

**REGISTERED NUMBER:**

06283268 (England and Wales)

**AUDITORS:**

Keens Shay Keens MK LLP  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

**ABKCO Records Limited (Registered number: 06283268)**

**Balance Sheet**

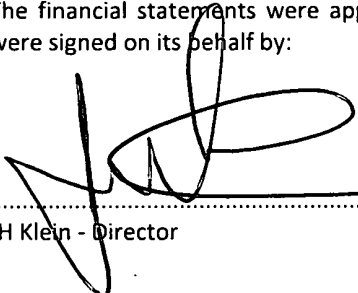
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>CURRENT ASSETS</b>			
Debtors	3	45,826	225,568
Cash at bank		358,378	271,237
		<u>404,204</u>	<u>496,805</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	57,798	195,611
		<u>346,406</u>	<u>301,194</u>
<b>NET CURRENT ASSETS</b>		<u>346,406</u>	<u>301,194</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>346,406</u>	<u>301,194</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		346,405	301,193
<b>SHAREHOLDERS' FUNDS</b>		<u>346,406</u>	<u>301,194</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on Aug 10<sup>th</sup> 2017 and were signed on its behalf by:

  
.....  
JH Klein - Director

The notes form part of these financial statements

## **ABKCO Records Limited (Registered number: 06283268)**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2016**

#### **1. STATUTORY INFORMATION**

ABKCO Records Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents royalties and performance fees, which are credited to the Profit & Loss account when invoiced.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**ABKCO Records Limited (Registered number: 06283268)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign tax withheld from royalties received is treated as part of the current year tax charge. Refunds of foreign withholding tax received during the year are treated as credits to the current year tax charge.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	45,826	225,568

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	1	8,854
Amounts owed to group undertakings	36,767	149,236
Taxation and social security	8,956	27,330
Other creditors	12,074	10,191
	57,798	195,611

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Paul Davis FCA (Senior Statutory Auditor)  
for and on behalf of Keens Shay Keens MK LLP