

Company Registration No 6283165 (England and Wales)

ABBOTSLEY FOODS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

THURSDAY



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18/02/2010
COMPANIES HOUSE

ABBOTSLEY FOODS LIMITED

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ABBOTSLEY FOODS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The director presents his report and financial statements for the year ended 30 June 2009

Principal activities

The principal activity of the company continued to be that of food importers

Director

The following director has held office since 1 July 2008

J Kerford

Auditors

In accordance with the company's articles, a resolution proposing that Rabjohns LLP be reappointed as auditors of the company will be put at a General Meeting

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


J Kerford
Director

26/12/09

ABBOTSLEY FOODS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF ABBOTSLEY FOODS LIMITED

We have audited the financial statements of Abbotsley Foods Limited for the year ended 30 June 2009, set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

UNQUALIFIED OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its profit/loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ABBOTSLEY FOODS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF ABBOTSLEY FOODS LIMITED

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' report in accordance with the small companies regime



Andrew Wood (Senior statutory auditor)

**for and on behalf of
Rabjohns LLP, Statutory Auditor**

1, 2 & 3 College Yard
Worcester
Worcestershire
WR1 2LB

5th January 2010

ABBOTSLEY FOODS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 £	2008 £
Turnover	2	254,166	139,990
Cost of sales		(239,127)	(137,660)
Gross profit		15,039	2,330
Administrative expenses		(16,395)	(2,330)
Loss on ordinary activities before taxation	3	(1,356)	-
Tax on loss on ordinary activities	4	-	-
Loss for the year	8	(1,356)	-

ABBOTSLEY FOODS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	5	635		28,064	
Creditors: amounts falling due within one year	6	<u>(1,990)</u>		<u>(28,063)</u>	
Total assets less current liabilities			<u>(1,355)</u>		<u>1</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		<u>(1,356)</u>		<u>-</u>
Shareholders' funds			<u>(1,355)</u>		<u>1</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 26/2/09


J Kerford
Director

Company Registration No. 6283165 (England and Wales)

ABBOTSLEY FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Turnover

In the year to 30 June 2009 100.00% (2008 - 100.00%) of the company's turnover was to markets outside the United Kingdom

3 Operating loss

	2009	2008
	£	£
Operating loss is stated after charging		
Auditors' remuneration	-	1,930
	<u> </u>	<u> </u>

4 Taxation

On the basis of these financial statements no provision has been made for corporation tax

5 Debtors

	2009	2008
	£	£
Trade debtors	634	28,063
Other debtors	1	1
	<u> </u>	<u> </u>
	635	28,064
	<u> </u>	<u> </u>

ABBOTSLEY FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

6	Creditors: amounts falling due within one year	2009 £	2008 £
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,990	1,990
	Other creditors	-	26,073
		<u>1,990</u>	<u>28,063</u>

7	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Loss for the year	<u>(1,356)</u>

9 Control

The company is a 100% subsidiary of Braid Foods (Holdings) Limited, the smallest group of undertakings for which consolidated accounts are prepared

The ultimate parent company is Slinky Holdings Limited, a company registered in Gibraltar

10 Related party transactions

The company is a wholly owned subsidiary of Braid Foods (Holdings) Limited and consolidated accounts are available for Braid Foods (Holdings) Limited from Companies House. Advantage has been taken of the exemption offered by Financial Reporting Standard 8 from the requirement to disclose transactions with other group companies