

116

Registered Number 06282924

Ifakara Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31/12/2011. . . .

MONDAY



A12 *A1BV1JVE* #100
25/06/2012
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
As at 31/12/2011

	Note	As at 31/12/2011		As at 31/12/2010	
		€	€	€	€
Called up share capital not paid		0 00	0 00	0 00	0 00
Fixed Assets					
Intangible Assets		0 00		0 00	
Tangible fixed Assets	2	262 00		414 00	
Investments		0 00		0 00	
		<u>262 00</u>	<u>262 00</u>	<u>414 00</u>	<u>414 00</u>
Current Assets					
Stocks		0 00		0 00	
Debtors & other items of property amount falling due within one year		349 93		356 87	
Investments		0 00		0 00	
Cash at bank and in hand		<u>31654 46</u>		<u>17610 26</u>	
		32004 39	32004 39	17967 13	17967 13
Payments and accrued income		0 00		0 00	
Creditors amounts falling due within one year		<u>0 00</u>		<u>0 00</u>	
Net Current Assets (liabilities)		32004 39	<u>32004 39</u>	17967 13	<u>17967 13</u>
Total Assets Less Current Liabilities			32266 39		18381 13
Debtors & other items of property amounts falling due after more than one year			0 00		0 00
Creditors amounts falling due after more than one year			0 00		0 00
Provisions for liabilities and charges			(5501 84)		(1750 00)
Accruals and deferred income			0 00		0 00
Untaxed reserves			0 00		0 00
			<u>26764 55</u>		<u>16631 13</u>

Ifakara Limited

Financed by

Capital and Reserves (Government Funds)

Called up share capital	3	14 77	14 77	
Share premium account		3553 14	3553 14	
Other reserves		0 00	0 00	
Retained earnings / Accumulated losses brought forward		13063 22	7105 91	
Profit and loss account		10133 42	<u>26764 55</u>	<u>5957 31</u>
			<u>26764 55</u>	<u>16631 13</u>
Shareholder's Fund			<u>26764 55</u>	<u>16631 13</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31/12/2011 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 06 /06 /2012 and signed on its behalf

Director 
 (Lothar Jacob)

The notes on page 4 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31/12/2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

1.4. Foreign Currencies

All figures are reported in Euros

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

Plant and machinery	0 00	%
Motor vehicles	0 00	%
Furniture, fittings and equipment	0 00	%

2. TANGIBLE FIXED ASSETS

	€
Cost or Revaluation	
As at 31/12/2010	414 00
Additions	1334 62
Disposals	0 00
	<hr/>
As at 31/12/2011	<u>1748 62</u>
Depreciation	
Charge for the year	1486 62
On disposals	0 00
	<hr/>
As at 31/12/2011	<u>1486 62</u>
	<hr/>
Net book value	
As at 31/12/2011	<u>262 00</u>

3 SHARE CAPITAL

	€
Authorised	
10 Ordinary shares of £ 1 each	14 77
Alloted, called up and fully paid	
10 Ordinary shares of £ 1 each	14 77