

ABT ASSOCIATES LTD

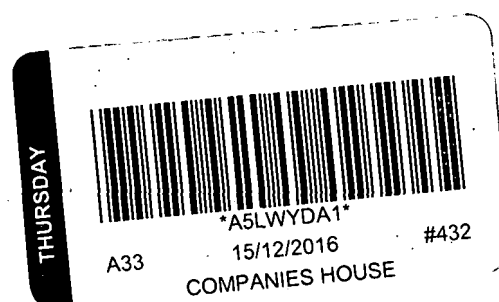
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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ABT ASSOCIATES LTD
 Company registered number: 6282419
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	1,101	744
CURRENT ASSETS			
Debtors falling due within one year		3,250	9,400
Cash at bank and in hand		16,477	4,942
		19,727	14,342
CREDITORS: Amounts falling due within one year		40,925	32,190
NET CURRENT LIABILITIES		(21,198)	(17,848)
NET LIABILITIES		£ (20,097)	£ (17,104)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(20,197)	(17,204)
SHAREHOLDERS' FUNDS		£ (20,097)	£ (17,104)

In approving these financial statements as directors of the company we hereby confirm the following:
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 6 December 2016



Matthew Wood, Director

ABT ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has negative reserves but there is no bank borrowing and the company is supported by the directors. It has no problem paying day to day bills so a going concern basis is appropriate.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment

Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales of services in the normal course of business.

ABT ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 July 2015	1,114	1,114
Additions	552	-
At 30 June 2016	<u>1,666</u>	<u>1,114</u>
Depreciation		
At 1 July 2015	370	239
For the year	195	131
At 30 June 2016	<u>565</u>	<u>370</u>
Net Book Amounts		
At 30 June 2016	<u>£ 1,101</u>	<u>£ 744</u>
3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>