

**Registered Number 06281411**

**Cheyne Group Management Ltd**

**Abbreviated Accounts**

**31 December 2011**

**Cheyne Group Management Ltd**

**Registered Number 06281411**

**Company Information**

**Registered Office:**

Artisans House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**Reporting Accountants:**

Cobley Desborough  
Chartered Certified Accountants Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

## Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	499,500	513,000
Tangible	3	550,551	547,361
		<u>1,050,051</u>	<u>1,060,361</u>
<b>Current assets</b>			
Debtors		13,185	4,905
Cash at bank and in hand		176,332	114,594
Total current assets		<u>189,517</u>	<u>119,499</u>
<b>Creditors: amounts falling due within one year</b>	4	(119,811)	(138,578)
<b>Net current assets (liabilities)</b>		69,706	(19,079)
<b>Total assets less current liabilities</b>		<u>1,119,757</u>	<u>1,041,282</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(716,194)	(730,391)
<b>Total net assets (liabilities)</b>		<u>403,563</u>	<u>310,891</u>
<b>Capital and reserves</b>			
Called up share capital	5	114	114
Share premium account		278,772	278,772
Profit and loss account		124,677	32,005
<b>Shareholders funds</b>		<u>403,563</u>	<u>310,891</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

**Mrs P Suresh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of forty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	540,000
At 31 December 2011	<u>540,000</u>

**Amortisation**

At 01 January 2011	27,000
Charge for year	<u>13,500</u>
At 31 December 2011	<u>40,500</u>

**Net Book Value**

At 31 December 2011	499,500
At 31 December 2010	<u>513,000</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	555,685
Additions	<u>9,634</u>
At 31 December 2011	<u>565,319</u>

At 31 December 2011	-	<u>569,519</u>
<b>Depreciation</b>		
At 01 January 2011		8,324
Charge for year	-	<u>6,444</u>
At 31 December 2011	-	<u>14,768</u>
<b>Net Book Value</b>		
At 31 December 2011		550,551
At 31 December 2010	-	<u>547,361</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	504,574	518,771

5 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
114 Ordinary shares of £1 each	114	114