

Registered Number 06281411

Cheyne Group Management Ltd

Abbreviated Accounts

31 December 2010

Cheyne Group Management Ltd

Registered Number 06281411

Company Information

Registered Office:

Artisans House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Reporting Accountants:

Cobley Desborough
Chartered Certified Accountants Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	513,000	526,500
Tangible	3	547,361	531,340
		<u>1,060,361</u>	<u>1,057,840</u>
Current assets			
Debtors		4,905	21,195
Cash at bank and in hand		114,594	92,633
Total current assets		<u>119,499</u>	<u>113,828</u>
Creditors: amounts falling due within one year	4	(138,578)	(91,790)
Net current assets (liabilities)		(19,079)	22,038
Total assets less current liabilities		<u>1,041,282</u>	<u>1,079,878</u>
Creditors: amounts falling due after more than one year	4	(730,391)	(755,648)
Total net assets (liabilities)		<u>310,891</u>	<u>324,230</u>
Capital and reserves			
Called up share capital	5	114	114
Share premium account		278,772	278,772
Profit and loss account		32,005	45,344
Shareholders funds		<u>310,891</u>	<u>324,230</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:

Mrs P Suresh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of forty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	540,000
At 31 December 2010	<u>540,000</u>

Amortisation

At 01 January 2010	13,500
Charge for year	<u>13,500</u>
At 31 December 2010	<u>27,000</u>

Net Book Value

At 31 December 2010	513,000
At 31 December 2009	<u>526,500</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	539,921
Additions	23,334
Disposals	<u>(7,570)</u>

Disposals	-	<u>(1,910)</u>
At 31 December 2010	-	<u>555,685</u>

Depreciation

At 01 January 2010		8,581
Charge for year		3,055
On disposals	-	<u>(3,312)</u>
At 31 December 2010	-	<u>8,324</u>

Net Book Value

At 31 December 2010		547,361
At 31 December 2009	-	<u>531,340</u>

4 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years	518,771	596,737

5 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
114 Ordinary shares of £1 each	114	114