

**MAGICAL CASTLES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**MAGICAL CASTLES LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**MAGICAL CASTLES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

<b>Director</b>	Shelagh Jane COURTENAY-SMITH
<b>Secretary</b>	Georgina Margaret Elizabeth DENTON
<b>Company Number</b>	06280567 (England and Wales)
<b>Registered Office</b>	Churchgate Church Gate Off Sutton Road Cookham Berkshire SL6 9SN
<b>Accountants</b>	Cranleys Chartered Accountants Winton House Winton Square Basingstoke Hampshire RG21 8EN

**MAGICAL CASTLES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	529,266	512,734
<b>Current assets</b>			
Debtors	5	67	866
Cash at bank and in hand		67,200	16,185
		<u>67,267</u>	<u>17,051</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(551,626)	(479,829)
<b>Net current liabilities</b>		<u>(484,359)</u>	<u>(462,778)</u>
<b>Net assets</b>		<u>44,907</u>	<u>49,956</u>
<b>Capital and reserves</b>			
Called up share capital		98	98
Profit and loss account		44,809	49,858
<b>Shareholders' funds</b>		<u>44,907</u>	<u>49,956</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 September 2021 and were signed on its behalf by

Shelagh Jane COURTENAY-SMITH  
Director

Company Registration No. 06280567

**MAGICAL CASTLES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Statutory information**

Magical Castles Limited is a private company, limited by shares, registered in England and Wales, registration number 06280567. The registered office is Churchgate, Church Gate Off Sutton Road, Cookham, Berkshire, SL6 9SN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2020	512,734
Additions	16,532
At 31 December 2020	529,266
<b>Depreciation</b>	
At 31 December 2020	-
<b>Net book value</b>	
At 31 December 2020	529,266
At 31 December 2019	512,734

**MAGICAL CASTLES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	67	866
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	274,279	274,254
Amounts owed to group undertakings and other participating interests	192	192
Loans from directors	275,433	204,363
Accruals	1,722	1,020
	<hr/>	<hr/>
	551,626	479,829
	<hr/>	<hr/>

**7 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

