Company Registration No. 06280567 (England and Wales)

MAGICAL CASTLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MAGICAL CASTLES LIMITED
UNAUDITED ACCOUNTS
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MAGICAL CASTLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Shelagh Jane COURTENAY-SMITH
Secretary	Georgina Margaret Elizabeth DENTON
Company Number	06280567 (England and Wales)
Registered Office	Churchgate Church Gate Off Sutton Road Cookham Berkshire SL6 9SN
Accountants	Cranleys Chartered Accountants Winton House Winton Square Basingstoke Hampshire RG21 8EN

MAGICAL CASTLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	-	529,266
Current assets			
Debtors	5	201,265	67
Cash at bank and in hand		9,525	67,200
		210,790	67,267
Creditors: amounts falling due within one year	6	(10,392)	(551,626)
Net current assets/(liabilities)		200,398	(484,359)
Net assets		200,398	44,907
Capital and reserves			
Called up share capital		98	98
Profit and loss account		200,300	44,809
Shareholders' funds		200,398	44,907

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2022 and were signed on its behalf by

Shelagh Jane COURTENAY-SMITH
Director

Company Registration No. 06280567

1 Statutory information

Magical Castles Limited is a private company, limited by shares, registered in England and Wales, registration number 06280567. The registered office is Churchgate, Church Gate Off Sutton Road, Cookham, Berkshire, SL6 9SN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Investment property
Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 January 2021	529,266
Disposals	(529,266)
At 31 December 2021	-
Depreciation	
At 31 December 2021	-
Net book value	
At 31 December 2021	-
At 31 December 2020	529,266

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Accrued income and prepayments	201,265	67

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	274,279
Amounts owed to group undertakings and other participating interests	192	192
Loans from directors	-	275,433
Accruals	10,200	1,722
	10,392	551,626

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).