

Registered number

**06280567**

## **Magical Castles Limited**

Abbreviated Accounts

31 December 2014

**Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN  
tel: 01256 830000  
office@cranleys.co.uk**

**Chartered Accountants' report to the board of directors on the preparation of the  
unaudited abbreviated accounts of Magical Castles Limited for the year ended 31  
December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Magical Castles Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Cranleys  
Chartered Accountants  
Winton House  
Winton Square  
Basingstoke  
Hampshire  
RG21 8EN

21 September 2015

## Magical Castles Limited

Registered number: 06280567

### Abbreviated Balance Sheet

as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,148,563	1,148,563
<b>Current assets</b>			
Debtors		66,516	64,166
Cash at bank and in hand		1,332	2,804
		<u>67,848</u>	<u>66,970</u>
<b>Creditors: amounts falling due within one year</b>		<u>(750,438)</u>	<u>(752,488)</u>
<b>Net current liabilities</b>		(682,590)	(685,518)
<b>Total assets less current liabilities</b>		<u>465,973</u>	<u>463,045</u>
<b>Creditors: amounts falling due after more than one year</b>		(474,729)	(474,729)
<b>Net liabilities</b>		<u>(8,756)</u>	<u>(11,684)</u>
<b>Capital and reserves</b>			
Called up share capital	4	98	98
Profit and loss account		(8,854)	(11,782)
<b>Shareholder's funds</b>		<u>(8,756)</u>	<u>(11,684)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr S J Courtenay-Smith

Director

Approved by the board on 21 September 2015

# Magical Castles Limited

## Notes to the Abbreviated Accounts for the year ended 31 December 2014

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and property not depreciated

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2014	1,148,563
At 31 December 2014	1,148,563

#### **Depreciation**

At 31 December 2014	-
---------------------	---

#### **Net book value**

At 31 December 2014	1,148,563
At 31 December 2013	1,148,563

### 3 Loans

2014

2013

£

£

Creditors include:

Secured bank loans	460,642	460,642
--------------------	---------	---------

### 4 Share capital

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	98	98
-----------------	---------	---	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.