

Registered number

06280567

Magical Castles Limited

Abbreviated Accounts

31 December 2013

**Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN
tel: 01256 830000
office@cranleys.co.uk**

**Chartered Accountants' report to the board of directors on the preparation of the
unaudited abbreviated accounts of Magical Castles Limited for the year ended 31
December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Magical Castles Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cranleys
Chartered Accountants
Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN

22 September 2014

Magical Castles Limited

Registered number: 06280567

Abbreviated Balance Sheet

as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,148,563	1,148,563
Current assets			
Debtors		64,166	64,166
Cash at bank and in hand		2,804	1,007
		<u>66,970</u>	<u>65,173</u>
Creditors: amounts falling due within one year		<u>(752,488)</u>	<u>(766,633)</u>
Net current liabilities		(685,518)	(701,460)
Total assets less current liabilities		<u>463,045</u>	<u>447,103</u>
Creditors: amounts falling due after more than one year		(474,729)	(474,685)
Net liabilities		<u>(11,684)</u>	<u>(27,582)</u>
Capital and reserves			
Called up share capital	4	98	98
Profit and loss account		(11,782)	(27,680)
Shareholder's funds		<u>(11,684)</u>	<u>(27,582)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr S J Courtenay-Smith

Director

Approved by the board on 22 September 2014

Magical Castles Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and property not depreciated

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 January 2013	1,148,563
At 31 December 2013	1,148,563

Depreciation

At 31 December 2013	-
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Net book value

At 31 December 2013	1,148,563
At 31 December 2012	1,148,563

3 Loans

2013

2012

£

£

Creditors include:

Secured bank loans	460,642	460,642
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4 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	98	98
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the Companies Act 2006.